



NEW HOPE™  
HOUSING, INC.

## New Hope Housing, Inc.

### Fact Sheet

New Hope Housing, Inc. was founded in 1993 as an independent nonprofit organization to offer quality, affordable single room occupancy (SRO) housing to adults who live singly on extremely low incomes. New Hope received its original vision and impetus from the people of Christ Church Cathedral-Episcopal in Harris County, Houston, Texas.

New Hope is widely recognized as having developed the model for affordable SRO housing in the State of Texas. Emboldened by this success, the New Hope Board developed a strategic plan to develop and operate 1,000 SRO units in the downtown Houston area. There is a pressing need for this type of housing stock and our properties are consistently fully occupied.

New Hope's business model is to develop SRO properties that carry no debt and operate in the black. Rental income supports building operation costs and a maintenance set aside.

New Hope's current active projects include the Canal Street Apartments, which opened in November of 2005 with 133 efficiency units in the Second Ward/East End; the Hamilton Street Residence, just next to Minute Maid Park, which opened in 1995. This property was expanded twice to its current 129 units due to demand for SRO housing in the downtown area; and the 1414 Congress SRO, acquired in December 2002, offers HUD subsidized rental supports on a sliding scale and soon to be renovated.

New Hope Housing, Inc. does not qualify as a "builder" under the LARA RFP and is seeking to partner with a builder for a future multi-family project opportunity. Our current staff numbers three at the corporate level, Executive Director, Director of Fund Development, and Office Manager.

We are an award-winning organization pioneering the effort to build supportive affordable SRO housing in neighborhoods. (AIA/Houston Design Award 2006; East End Chamber of Commerce Amigo Award 2005, Enterprise Foundation Best Practice, 2003; Local Area Best Practice, HUD, 2000; Citations of Honor, Texas Society of Architects and AIA/Houston, 1998; Greater Houston Preservation Alliance 1998 Good Brick Award; CCIM's "ACE" Award, 1996). Our newest development, Canal Street Apartments, has been featured in numerous media articles, including, *The Houston Chronicle*, *Texas Architect*, *Affordable Housing Finance* and *Houston House & Home*.

#### Through its SRO locations, New Hope:

- Offers low-cost housing to adults who live singly on extremely low incomes.
- Provides each resident an efficiency apartment with private bath, microwave, and small refrigerator, and the use of attractive communal living areas and gardens.
- Incorporates a Resident Services Program that includes emergency loan funds, transportation in New Hope's van for medical and other appointments, holiday celebrations and community social events, life skills training, and access to a variety of social services.
- Website for more information is [www.newhopehousing.com](http://www.newhopehousing.com)

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