## **Public Notice**

The City of Houston (City) through its Housing and Community Development Department (HCDD) recommends City Council approval of an ordinance authorizing a Final Claim Settlement, Indemnity Agreement, and Release between the City and Liberty Mutual Group, Inc (Surety) to pay the Surety \$82,023.08 in TIRZ Affordable Housing Fund 2409 (TIRZ) funds.

In 2018, Council approved two Master Contractor Agreements between the City and Crown Ridge Builders, LLC. (Crown Ridge) to rehabilitate and reconstruct 51 single-family homes under the Home Repair Program and the New Home Development Program. After completing the foundations for two properties located in Houston, Texas with zip codes 77072 and 77017, HCDD determined that Crown Ridge was in default and filed a claim against the Performance Bonds issued by the Surety. The Surety selected a builder to complete the projects and reimbursed the City for monies lost.

The City owed an amount totaling \$82,023.08 to Crown Ridge, which will be paid to the Surety to (1) resolve Surety's asserted claim to amounts owed by the City to Crown Ridge and (2) for Surety to release and indemnify the City against Crown Ridge, and any other lienholder.

The public has seven (7) days to comment on these proposed items. The seven-day period extends from Monday, December 9, 2024, through Monday, December 16, 2024. Upon completion of the 7-day public comment period, HCDD will take these items to City Council. For additional information on this item, contact Estrella Colón at (832) 394-0079. Written comments can be submitted by email to Estrella.Colon@houstontx.gov.

For specific questions or concerns about landlord/tenant relations, please contact Yolanda Guess-Jeffries at (832) 394-6200 ext. 1. For any information about our Complaints and Appeals Process, please access the following: <u>https://houstontx.gov/housing/complaints.html</u> and <u>https://houstontx.gov/housing/appeals.html</u>. For more information about HCDD and its programs, please access HCDD's website at <u>www.houstontx.gov/housing</u>.