

## Public Notice

The City of Houston (City) through its Housing and Community Development Department (HCDD) is requesting council approval of an ordinance authorizing an additional \$1,344,404.00 in Hurricane Harvey Community Development Block Grant Disaster Recovery (CDBG-DR17) funds for St. Elizabeth Place, bringing the total loan agreement between the City of Houston (City) and Fifth Ward Community Redevelopment Corporation to \$17,796,800.00. The additional funds will be used to subsidize unexpected cost escalations of material and labor costs, and project-related expenses due to ongoing market inflation of construction materials.

St. Elizabeth Place offers proximity to employment centers and public transportation. The total project development will add affordable apartment units and contribute to the revitalization of the Lyons Avenue Corridor in Fifth Ward. The development will consist of eighty five (85) total units, specifically twenty five (25) efficiencies, fifty one (51) one-bedroom units, and nine (9) two-bedroom apartment units. The City will restrict 51% (44) of the units for low- to moderate-income households earning below 80% of the Area Median Income.

The loan and affordability period will be 40 years and will commence when the construction period is completed. The loan will be non-amortizing throughout both the construction and affordability period. Following project completion, the outstanding principal balance of the note shall accrue at 1% interest. The borrower will pay an annual installment of interest from available cash flow.

<b>FUNDING SOURCE</b>	<b>ALLOCATION AMOUNT</b>
City of Houston CDBG-DR17	\$16,452,396.00
City of Houston Supplemental Request (CDBG-DR17)	\$1,344,404.00
<b>TOTAL</b>	<b>\$17,796,800.00</b>

The public has thirty (30) days to comment on this proposed item. The thirty-day period extends from Tuesday, August 1, 2023, through Thursday, August 31, 2023. Upon completion of the 30-day public comment period, HCDD will take this item to City Council.

For additional information on this item, contact Metchm Lohoues-Washington at (832) 394-6180. Written comments can be submitted by email to Anne.Lohoues-Washington@houston.tx.gov.

For specific questions or concerns about fair housing or landlord/tenant relations, please contact Yolanda Guess-Jeffries at (832) 394-6200 ext 1. For any information about our Complaints and Appeals Process, please access the following: <https://houston.tx.gov/housing/complaints.html> and <https://houston.tx.gov/housing/appeals.html>. For more information about HCDD and its programs, please access HCDD's website at [www.houston.tx.gov/housing](http://www.houston.tx.gov/housing).