

PUBLIC NOTICE

The City of Houston's (City) Housing & Community Development (HCDD) proposes to amend its 2010-2014 Consolidated Plan and Action Plan to include funding that has been allocated to it under the Neighborhood Stabilization Program (NSP) enabled by the Dodd-Frank Wall Street Reform Act and Consumer Protection Act of 2010 (NSP3). The United States Department of Housing and Urban Development (HUD) has determined that for NSP3, the states and local governments with the greatest need for neighborhood stabilization funding are those communities that have high numbers of foreclosed and/or vacant properties in the neighborhoods with the highest concentrations of foreclosures, delinquent loans, and subprime loans. The City of Houston submitted an action plan for \$3,389,035 in NSP3 funds, which was approved by HUD.

Under NSP3 rules, these funds must be used to assist households that earn up to 120% of the Area Median Income for the Houston Metropolitan Statistical Area (MSA). It is further noted that 25% of the total allocation must be set aside to assist people who earn less than 50% of the Area Median Income for the Houston MSA.

HCDD needs to update its action plan with the proper contact persons and to make other cosmetic changes to the action plan. The contact person for the NSP3 funds has changed from Deidre Rasheed to Linda Crosson. Other changes include limiting the allowable activities from several options to one per activity and to propose goals for each activity.

HCDD, on behalf of the City, is also requesting a waiver from HUD to increase the amount of funds dedicated to demolition of abandoned, vacant, and/or foreclosed single family properties in the NSP3 areas. This change would help bring more stability to the neighborhoods in question, as well as make it easier for potential homeowners to build decent, safe, sanitary, and energy efficient housing. If HUD approves the demolition cap waiver request, HCDD proposes to change the budget allocations to the following combination of eligible activities and in the amounts as follows:

	Original Budget	Revised Budget
Single Family Acquisition Rehabilitation	\$1,713,035	\$1,051,035
Multifamily Acquisition and Rehabilitation	\$1,000,000	\$1,000,000
Demolition	\$ 338,000	\$1,000,000
Administration	\$ 338,000	\$ 338,000
Total	\$3,389,035	\$3,389,035

The public is invited to comment on this proposed amendment to the 2010 Consolidated Plan and 2010 Annual Action Plan for a period of 15 days, from Monday April 23, 2012 through Tuesday May 8, 2012. Contact Linda Crosson (Linda.Crosson@HoustonTX.gov) or Peggy Colligan (Margaret.Colligan@HoustonTX.gov) for more details. You may also call 713.868.8300.