

HOMEBUYER ASSISTANCE PROGRAM

COMMITMENT LETTER



January 8, 2019

Mr. Homebuyer,

This letter is to advise that you have met all the necessary requirements to participate in the Housing and Community Development Department's Homebuyer Assistance Program. As a result, the Homebuyer Assistance Program will provide up to \$30,000.00 to assist in the purchase of the real property located at 2100 Travis St., Houston, TX 77002.

The above referenced deferred payment loan provided by the Homebuyer Assistance Program is subject to a five year affordability period, and repayment may be required in the event the property is sold (including foreclosure), leased, or abandoned during the referenced affordability period.

The Homebuyer Assistance Program team must have at least three business days advance notice of the closing date to avoid delays in funding. This commitment expires on February 7, 2019, which is thirty calendar days from the date of this letter.

Should you be unable to close on the referenced real property prior to the expiration date, the Homebuyer Assistance Program may on a case-by-case basis, grant a **One-Time** extension. You must submit your written request explaining the reason(s) for an extension to the Homebuyer Assistance Program, at least five calendar days prior to the expiration referenced above.

Contact us at 832-394-6200 should you have any questions.

Sincerely,

Brandi Gipson,
Administration Manager