

## Public Notice

The City of Houston's Housing and Community Development Department (HCDD) recommends approval of an ordinance authorizing an Option Agreement for Purchase and Sale of Real Property between BRE Boardwalk Apartments, LLC (Seller) and the City of Houston (City). The purchase of The Boardwalk Apartments (Property), approximately 7.73 acres of land located at 9100 Fondren Road, Houston, TX 77074, is for flood mitigation purposes as a detention basin to reduce onsite water surface elevations and decrease downstream flood risks to nearby neighborhoods during a 100-year storm event. The purchase price is \$1,010,211.00, is subject to adjustment based on final appraisal but in no event will exceed \$1,500,000.00, plus an additional due diligence and closing cost of \$40,000.00.

The Property is located in the city limits of the City of Houston, Texas, in a targeted buyout area under the City's Disaster Recovery (DR-16) Multi-Family Voluntary Buyout Program (MVB Program), and in the 100-year floodplain, and was substantially damaged as a result of a major disaster declared in 2016, DR-4269 TX (The Tax Day Flood) or DR-4272 (May 2016 Flood Events).

The MVB Program is intended to create greenspace, park amenities, or flood storage/overflow in areas that are in the 100-year flood plain or flood way, was impacted by the 2016 flood events, and would benefit low-to-moderate income persons or areas.

The public has fourteen (14) days to comment on these proposed items. The fourteen-day period extends from Wednesday, July 3, 2019 through Wednesday, July 17, 2019. For more information on the program changes, contact Kennisha London at (832) 394-6197. Written comments can be submitted by mail to Kennisha London, HCDD, 2100 Travis Street, 9th Floor, Houston, TX 77002 or by email to [Kennisha.London@HoustonTx.gov](mailto:Kennisha.London@HoustonTx.gov). Following the public comment period, this item will be submitted to City Council for approval.

For more information on HCDD and its programs, you may access HCDD's website at <http://www.houstontx.gov/housing>. For specific questions or concerns about fair housing or landlord/tenant relations, please contact Yolanda Guess-Jeffries at (832) 394-6240.