

PUBLIC NOTICE

The City of Houston (City) was awarded an Economic Development Initiative (EDI) grant in 1995. Along with this came loan authority from Section 108. Both funding sources can enhance affordable housing, infrastructure, and economic development within the City's boundaries. The City's Housing and Community Development Department (HCDD) plans to submit a substantial amendment grant request to add the use of acquisition of improved or unimproved real property in fee or by long-term lease, including acquisition for economic development purposes. This will allow HCDD to plan, develop, manage, and complete EDI/Section 108 projects that serve the needs of the City and its citizens.

Specifically, HCDD plans on the following activities/uses, all but acquisition were approved by HUD in a letter dated 3/31/2017:

- HCDD intends to use EDI/Section 108 funds for any of the following seven activities: Micro Enterprise Loan Program; Revolving Loan Program; Special Development Project Fund; Acquisition of real property for economic development uses; Public Facilities (except for buildings of the general conduct of government); Single Family Rehabilitation and Replacement Program; and Multifamily Housing Program.
- Each of these activities for EDI/Section 108 funds are associated with one or more of the following uses: Acquisition of improved or unimproved real property in fee or by long-term lease, including acquisition for economic development purposes (§570.703(a)); payment of interest on obligations guaranteed through the Section 108 program (§570.703(c)); payment of costs associated with private sector financing of debt obligations guaranteed under Section 108 (§570.703(g)); economic development activities (§570.703(i)); debt service reserve to be used in accordance with requirements specified in Contract for Loan guarantee assistance (§570.703(k)); and acquisition, construction, reconstruction, rehabilitation, or historic preservation, or installation of public facilities (except for buildings of the general conduct of government) (§570.703(l)).

The public has 30 days to comment on the proposed change. The comment period extends from Thursday, July 13, 2017 until Sunday, August 13, 2017. Upon completion of the 30-day public comment period and a public hearing (date to be determined and announced), HCDD will request City Council action. For more information on this change, submit your questions or written comments to Peggy Colligan at Margaret.Colligan@HoustonTX.gov or Peggy Colligan, HCDD, 601 Sawyer Suite 400, Houston, TX 77007. For more information on HCDD and its programs, you may access HCDD's website at <http://www.houstontx.gov/housing/>.

For specific questions or concerns about fair housing or landlord/tenant relations, please contact Royce Sells at 832.394.6240.