

City of Houston, Texas, Ordinance No. 2023 - 887

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF CITY PARK REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER TWELVE, CITY OF HOUSTON, TEXAS; APPROVING THE FISCAL YEAR 2024 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2024-2028 CAPITAL IMPROVEMENTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the City Park Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Twelve, City of Houston, Texas (the "Zone"), has submitted an Operating Budget for Fiscal Year 2024 (the "Operating Budget") and a five-year Capital Improvements Budget for Fiscal Years 2024-2028 (the "CIP Budget," and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to that certain agreement among the City, the Authority, and the Zone approved by Ordinance No. 2000-358 (the "Agreement"); and

WHEREAS, the Budgets are based on the following assumptions:

1. The timely implementation of capital improvements in the Budgets may require the Authority to incur debt; and
2. The City's Chief Development Officer will assist the Authority in identifying cost-efficient methods to finance the costs of the capital improvements; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of municipal services for Fiscal Year 2024 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Budget attached hereto as Exhibit "A" are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority, upon the approval of the City's Chief Development Officer, may transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. Unless approved by the City Council, the Authority may only transfer funds (1) as needed for Debt Service; and (2)

from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed the lesser of \$400,000 or five percent (5%) of the Project Costs during Fiscal Year 2024. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

Section 4. That the City's Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 5. That not later than March 31, 2024, the Zone and the Authority shall, in cooperation with City representatives, (1) identify surplus funds in the Authority's Fiscal Year 2024 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2024 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Project Plan and Reinvestment Zone Financing Plan for the Zone that may be necessary to accomplish this purpose and shall expedite any such amendments.

Section 6. That the approval of this Budget is contingent upon receipt by the City's Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

- Category I Less than \$1,000.00
- Category II At least \$1,000.00 but less than \$10,000.00
- Category III At least \$10,000.00 but less than \$50,000.00
- Category IV At least \$50,000.00 but less than \$100,000.00
- Category V At least \$100,000.00 but less than \$500,000.00
- Category VI At least \$500,000.00 but less than \$1,000,000.00
- Category VII \$1,000,000.00 or more

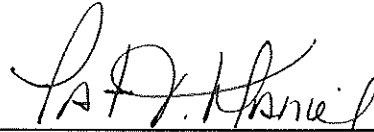
Section 7. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 25th day of October, 2023.

APPROVED this _____ day of _____, 2023.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is 1 OCT 30 2023.



City Secretary

Prepared by Legal Department
MS/ems (October 11, 2023)
Requested by Andy Icken, Chief Development Officer, Office of the Mayor
LD-RE-0000002005



Senior Assistant City Attorney

Meeting 10/25/2023

Aye	No	
✓		Mayor Turner
....	Council Members
✓		Peck
✓		Jackson
✓		Kamin
Absent		Evans-Shabazz
✓		Martin
✓		Thomas
✓		Huffman
✓		Cisneros
✓		Gallegos
✓		Pollard
✓		Castex-Tatum
✓		Knox
✓		Robinson
✓		Kubosh
Absent on personal business		Plummer
✓		Alcorn
Caption	Adopted	

Captions Published in DAILY COURT REVIEW

Date: 10/31/2023

EXHIBIT "A"

Fiscal Year 2024 Operating Budget for City Park Redevelopment Authority

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2024 BUDGET PROFILE

Fund Summary
 Fund Name: **City Park Redevelopment Authority**
 TIRZ: **12**
 Fund Number: **7560/50**

P R O F I L E	Base Year:	1998
	Base Year Taxable Value:	\$ 2,410,450
	Projected Taxable Value (TY2023):	\$ 723,414,506
	Current Taxable Value (TY2022):	\$ 622,270,433
	Acres:	685.22
	Administrator (Contact):	Hawes Hill and Associates
	Contact Number:	713-595-1209

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Twelve, City of Houston, Texas was created to facilitate the construction of single family and multi-family housing and associated retail and commercial development, and associated roadway and street reconstruction including utilities, sidewalks and lighting. Additional efforts consisted of the design and construction of recreational facilities, environmental remediation and land acquisition.
	The Houston City Council approved Ordinance No. 2020-1066 enlarging the boundaries of the Zone and Ordinance No. 2020-1067 approving the First Amendment to the Project Plan and extending the duration of the Zone until December 31, 2050. In FY 2024, the TIRZ will focus on public utility and drainage improvements throughout the TIRZ Boundary.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/22)	Variance
	Capital Projects:			
East T.C. Jester Blvd/Bevis Street	\$	3,685,000	\$ 5,163,277	\$ (1,478,277)
Park Facilities		1,510,000	1,236,986	273,014
Environmental Study		75,000	305,737	(230,737)
Hike & Bike Trail		100,000	-	100,000
		-	-	-
		-	-	-
		-	-	-
		-	-	-
Total Capital Projects	\$	5,370,000	\$ 6,706,000	\$ (1,336,000)
Affordable Housing		-	-	-
School & Education/Cultural Facilities		7,996,366	4,185,691	3,810,675
Financing Costs		2,937,350	1,559,710	1,377,640
Administration Costs/ Professional Services		420,000	2,082,394	(1,662,394)
Creation Costs		-	-	-
Total Project Plan	\$	16,723,716	\$ 14,533,795	\$ 2,189,921

D E B T	Additional Financial Data	FY2023 Budget	FY2023 Estimate	FY2024 Budget
	<u>Debt Service</u>			
Principal	\$	262,960	\$ 262,960	\$ 264,616
Interest	\$	240,000	\$ 240,000	\$ 245,000
	\$	22,960	\$ 22,960	\$ 19,616
		Balance as of 6/30/22	Projected Balance as of 6/30/23	Projected Balance as of 6/30/24
<u>Year End Outstanding (Principal)</u>				
Bond Debt	\$	-		\$ -
Bank Loan	\$	1,760,000	\$ 1,520,000	\$ 1,275,000
Line of Credit	\$	-	\$ -	\$ -
Developer Agreement	\$	-	\$ -	\$ -
Other	\$	-	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2024 BUDGET DETAIL

Fund Summary
 Fund Name: City Park Redevelopment Authority
 TIRZ: 12
 Fund Number: 7560/50

TIRZ Budget Line Items	FY2023 Budget	FY2023 Estimate	FY2024 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 1,943,493	\$ 1,864,523	\$ 2,699,138
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Beginning Balance	\$ 1,943,493	\$ 1,864,523	\$ 2,699,138
City tax revenue	\$ 702,861	\$ 1,220,895	1,586,638
County tax revenue	\$ -	\$ -	-
ISD tax revenue	\$ 255,238	\$ 498,665	498,665
ISD tax revenue - Pass Through	\$ -	\$ -	-
Community College tax revenue	\$ -	\$ -	-
Incremental property tax revenue	\$ 958,099	\$ 1,719,560	\$ 2,085,303
	\$ -	\$ -	-
	\$ -	\$ -	-
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ Interest	\$ -	\$ -	-
Interest Income	\$ 120	\$ 127	120
Other interest income	\$ 120	\$ 127	\$ 120
	\$ -	\$ -	600,821
Grant Proceeds	\$ -	\$ -	\$ 600,821
	\$ -	\$ -	3,500,000
Proceeds from Bank Loan	\$ -	\$ -	\$ 3,500,000
	\$ -	\$ -	-
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 2,901,712	\$ 3,584,210	\$ 8,885,382

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2024 BUDGET DETAIL

Fund Summary
 Fund Name: City Park Redevelopment Authority
 TIRZ: 12
 Fund Number: 7560/50

EXPENDITURES			
Accounting	\$ 10,000	\$ 8,000	\$ 12,000
Administration Salaries & Benefits	\$ 36,000	\$ 36,000	\$ 38,400
Auditor	\$ 11,000	\$ 9,900	\$ 11,000
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ 1,000	\$ 1,052	\$ 1,000
Website	\$ 5,700	\$ 5,700	\$ 5,700
Office Administration	\$ 1,500	\$ 2,500	\$ 3,000
TIRZ Administration and Overhead	\$ 65,200	\$ 63,152	\$ 71,100
Engineering Consultants	\$ 500,000	\$ 300,000	\$ 50,000
Legal	\$ 30,000	\$ 15,000	\$ 25,000
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ 40,000	\$ 10,000	\$ 50,000
Program and Project Consultants	\$ 570,000	\$ 325,000	\$ 125,000
Management consulting services	\$ 635,200	\$ 388,152	\$ 196,100
Capital Expenditures (See CIP Schedule)	\$ 1,020,000	\$ 40,000	\$ 4,175,000
TIRZ Capital Expenditures	\$ 1,020,000	\$ 40,000	\$ 4,175,000
Loan debt service			
Principal	\$ 240,000	\$ 240,000	\$ 245,000
Interest	\$ 22,960	\$ 22,960	\$ 19,616
Cost of Issuance	\$ -	\$ -	\$ -
Loan debt service (2023)			
Principal	\$ -	\$ -	\$ 742,000
Interest	\$ -	\$ -	\$ -
Convenience Fee	\$ -	\$ -	\$ -
System debt service	\$ 262,960	\$ 262,960	\$ 1,006,616
TOTAL PROJECT COSTS	\$ 1,918,160	\$ 691,112	\$ 5,377,716
Payment/transfer to ISD - educational facilities	\$ 107,915	\$ 107,915	\$ 196,674
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 35,143	\$ 61,045	\$ 79,332
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 168,058	\$ 193,960	\$ 301,006
Total Budget	\$ 2,086,218	\$ 885,072	\$ 5,678,722
RESTRICTED Funds - Capital Projects	\$ 815,494	\$ 2,699,138	\$ 3,206,660
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Ending Fund Balance	815,494	2,699,138	3,206,660
Total Budget & Ending Fund Balance	\$ 2,901,712	3,584,210	8,885,382

Notes:

EXHIBIT "B"

**Fiscal Years 2024-2028 Capital Improvement Projects Budget for
City Park Zone**

2024 - 2028 CAPITAL IMPROVEMENT PLAN
 TIRZ 12
 CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations								Cumulative Total (To Date)		
			Through 2022	Projected 2023	2024	2025	2025	2027	2028	FY24 - FY28 Total			
A, C	T-1201	Public Utility and Drainage Improvements	\$ -	20,000	2,800,000	6,000	6,000	6,000	6,000	6,000	6,000	2,824,000	2,844,000
A, C	T-1202	Roadway and Mobility Improvements	\$ -	-	150,000	500,000	500,000	500,000	500,000	500,000	500,000	2,150,000	2,150,000
A, C	T-1203	Sidewalk Replacement and Pedestrian Safety Improvements	\$ -	20,000	-	-	-	-	-	-	-	-	20,000
A, C	T-1204	Parks and Greenspace Improvements	\$ -	-	50,000	-	-	-	-	-	-	50,000	50,000
A, C	T-1206	Seamist Drive Drainage and Mobility Improvements	\$ -	-	1,150,000	5,544,045	5,544,045	5,544,045	-	-	-	12,238,090	12,238,090
A, C	T-1299	Concrete Panel Replacement Program	\$ -	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	125,000	125,000
Total			\$ -	\$ 40,000	\$ 4,175,000	\$ 6,075,045	\$ 6,075,045	\$ 6,075,045	\$ 531,000	\$ 531,000	\$ 531,000	\$ 17,387,090	\$ 17,427,090

* NOTE:

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2024 - 2028 CAPITAL IMPROVEMENT PLAN
 TIRZ 12
 CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations										Cumulative Total (To Date)
	Through 2022	Projected 2023	2024	2025	2026	2027	2028	FY24 - FY28 Total			
TIRZ Funds	-	40,000	3,574,179	1,639,809	1,639,809	531,000	531,000	7,915,797	7,955,797	-	
City of Houston	-	-	-	-	-	-	-	-	-	-	
Grants	-	-	600,821	4,435,236	4,435,236	-	-	9,471,293	9,471,293	-	
Other	-	-	-	-	-	-	-	-	-	-	
Project Total	-	40,000	4,175,000	6,075,045	6,075,045	531,000	531,000	17,587,090	17,427,090	-	

Project:	Public Utility and Drainage Improvements	City Council District	Key Map:	WBS.:			T-1201
		Location:	Geo. Ref.:				
		Served:	Neighborhood:				
Description:	Area drainage ditch improvements. Land acquisition for detention basin and future drainage improvements.	2024	2025	2026	2027	2028	Total
Justification:	Recent trends in the area of high-density developments constructed on elevated building pads contribute to excessive flooding of adjacent and pre-existing established neighborhoods. Control flooding and promote economic development.						
		Personnel	-	-	-	-	\$ -
		Supplies	-	-	-	-	\$ -
		Svcs. & Chgs.	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs					-

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/22	2023 Budget	2023 Estimate	2024	2025	2026	2027	2028	FY24 - FY28 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	20,000	-	-	-	-	-	\$ -	\$ 20,000
2 Acquisition	-	-	-	2,000,000	6,000	6,000	6,000	6,000	\$ 2,024,000	\$ 2,024,000
3 Design	-	200,000	-	50,000	-	-	-	-	\$ 50,000	\$ 50,000
4 Construction	-	-	-	750,000	-	-	-	-	\$ 750,000	\$ 750,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 200,000	\$ 20,000	\$ 2,800,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 2,824,000	\$ 2,844,000

Source of Funds	2024	2025	2026	2027	2028	FY24 - FY28 Total
TIRZ Funds	-	200,000	20,000	6,000	6,000	\$ 2,223,179
City of Houston	-	-	-	-	-	\$ -
Grant Funds	-	-	600,821	-	-	\$ 600,821
Other	-	-	-	-	-	\$ -
Total Funds	\$ -	\$ 200,000	\$ 20,000	\$ 6,000	\$ 6,000	\$ 2,824,000

*NOTE:

Project:	Roadway and Mobility Improvements		City Council District		Key Map:		WBS.:			
	Location:		A, C	A, C	Geo. Ref.:				T-1202	
	Served:		A, C	A, C	Neighborhood:					
			Operating and Maintenance Costs: (\$ Thousands)							
Description:	2023 Budget	2023 Estimate	2024	2025	2026	2027	2028	Total		
Multi-street projects throughout the zone which provide an immediate community impact with mobility improvements such as roadway resurfacing, sidewalk replacement, curb and ramp repairs, pavement markings, signalization, trail connections and sidewalk continuity. Many of the streets throughout each of the development corridors are in need of repair or replacement. Until increment increases, this work will be done through initial bonds funds and/or annual increment, and potential grants.	-	-	150,000	-	-	-	-	150,000		
	-	-	-	-	-	-	-	150,000		
Personnel	-	-	-	-	-	-	-	-		
Supplies	-	-	-	-	-	-	-	-		
Svcs. & Chgs.	-	-	-	-	-	-	-	-		
Capital Outlay	-	-	-	250,000	-	-	-	250,000		
Total	\$ -	\$ -	\$ -	\$ 250,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 1,750,000		
FTEs	-	-	-	-	-	-	-	-		
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/22	2023 Budget	2023 Estimate	2024	2025	2026	2027	2028	FY24 - FY28 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	150,000	-	-	-	-	\$ 150,000	\$ 150,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	50,000	-	-	250,000	-	-	-	\$ 250,000	\$ 250,000
4 Construction	-	250,000	-	-	250,000	500,000	500,000	500,000	\$ 1,750,000	\$ 1,750,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	25,000	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	25,000	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 325,000	\$ -	\$ 150,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,150,000	\$ 2,150,000
Source of Funds										
TIRZ Funds	-	325,000	-	150,000	500,000	500,000	500,000	500,000	\$ 2,150,000	\$ 2,150,000
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grant	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ 325,000	\$ -	\$ 150,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,150,000	\$ 2,150,000

Project:	Sidewalk Replacement and Pedestrian Safety		City Council District		Key Map:		WBS.:			
	Location:		A, C		Geo. Ref.:		T-1203			
	Served:		A, C		Neighborhood:					
Operating and Maintenance Costs: (\$ Thousands)			2024	2025	2026	2027	2028	Total		
Description:										
Specific sidewalk projects that enhance pedestrian safety and connectivity between neighborhoods, schools, and other key destinations in the zone.										
Justification:										
Enhances pedestrian connectivity and safety throughout the Zone.										
Personnel								\$ -		
Supplies								\$ -		
Svcs. & Chgs.								\$ -		
Capital Outlay								\$ -		
Total			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
FTEs										
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/22	2023 Budget	2023 Estimate	2024	2025	2026	2027	2028	FY24 - FY28 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	50,000	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	250,000	20,000	-	-	-	-	-	\$ -	\$ 20,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	25,000	-	-	-	-	-	-	\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
Other Sub-Total:	-	25,000	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 325,000	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Source of Funds										
TIRZ Funds	-	325,000	20,000	-	-	-	-	-	\$ -	\$ 20,000
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ 325,000	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000

Project:	Parks and Greenspace Improvements		City Council District	Key Map:	WBS.:	T-1204
			Location:	Geo. Ref.:		
			Served:	Neighborhood:		
Description:	The enhancement and beautification of existing parks and pedestrian spaces as well as development of new parks and greenspaces.					
Justification:	Enhance community quality of life and promote economic development.					
Operating and Maintenance Costs: (\$ Thousands)						
	2024	2025	2026	2027	2028	Total
Personnel	-	-	-	-	-	\$ -
Supplies	-	-	-	-	-	\$ -
Svcs. & Chgs.	-	-	-	-	-	\$ -
Capital Outlay	-	-	-	-	-	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FTEs	-	-	-	-	-	-

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/22	2023 Budget	2023 Estimate	2024	2025	2026	2027	2028	FY24 - FY28 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	50,000	-	50,000	-	-	-	-	\$ 50,000	\$ 50,000
2 Acquisition	-	100,000	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 150,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000

Source of Funds	2024	2025	2026	2027	2028	FY24 - FY28 Total	Cumulative Total (To Date)
TIRZ Funds	-	-	-	-	-	\$ -	\$ -
City of Houston	50,000	-	-	-	-	\$ 50,000	\$ 50,000
Grants	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000

Project:	Seamist Drive Drainage and Mobility Improvements		City Council District	Key Map:		WBS.:		T-1206	
Description:	Complete roadway reconstruction between 11th Street and Kury Lane. Improvements include new concrete curbed section with 6 foot safety buffers and 6 foot sidewalks, New storm water drainage system with in-line detention.		Location:	Geo. Ref.:					
Justification:	Existing pavement is cracked in multiple locations. Portions include narrow 4 foot sidewalks and 3 foot safety buffers without a curb to protect pedestrians from vehicles. Area is prone to flooding.		Served:	Neighborhood:					
			Operating and Maintenance Costs: (\$ Thousands)						
			2024	2025	2026	2027	2028	Total	
Personnel			-	-	-	-	-	-	
Supplies			-	-	-	-	-	-	
Svcs. & Chgs.			-	-	-	-	-	-	
Capital Outlay			-	-	-	-	-	-	
Total			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FTEs			-	-	-	-	-	-	

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/22	2023 Budget	2023 Estimate	2024	2025	2026	2027	2028	FY24 - FY28 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	1,150,000	-	-	-	-	\$ 1,150,000	\$ 1,150,000
4 Construction	-	-	-	-	5,544,045	5,544,045	-	-	\$ 11,088,090	\$ 11,088,090
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ -	\$ -	\$ 1,150,000	\$ 5,544,045	\$ 5,544,045	\$ -	\$ -	\$ 12,238,090	\$ 12,238,090

Source of Funds	2024	2025	2026	2027	2028	FY24 - FY28 Total	Cumulative Total (To Date)
TIRZ Funds	1,150,000	1,108,809	1,108,809	-	-	\$ 3,367,618	\$ 3,367,618
City of Houston	-	-	-	-	-	\$ -	\$ -
Grants	-	4,435,236	4,435,236	-	-	\$ 8,870,472	\$ 8,870,472
Other	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 1,150,000	\$ 5,544,045	\$ 5,544,045	\$ -	\$ -	\$ 12,238,090	\$ 12,238,090

*NOTE:

Project:	Concrete Panel Replacement Program	City Council District	Key Map:			WBS.:	T-1299
		Location:	Geo. Ref.:				
		Served:	Neighborhood:				
Description:	Street maintenance program.		2024	2025	2026	2027	2028
			Operating and Maintenance Costs: (\$ Thousands)				
		Personnel	-	-	-	-	-
		Supplies	-	-	-	-	-
		Svcs. & Chgs.	-	-	-	-	-
		Capital Outlay	-	-	-	-	-
		Total	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs					
Justification:	Mobility improvements to extend the life of roads. Leverage City of Houston participation.						

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/22	2023 Budget	2023 Estimate	2024	2025	2026	2027	2028	FY24 - FY28 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	20,000	-	25,000	25,000	25,000	25,000	25,000	\$ 125,000	\$ 125,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 20,000	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000	\$ 125,000

Source of Funds	2024	2025	2026	2027	2028	FY24 - FY28 Total	Cumulative Total (To Date)
TIRZ Funds	-	-	-	-	-	\$ -	\$ -
City of Houston	25,000	25,000	25,000	25,000	25,000	\$ 125,000	\$ 125,000
Grants	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000	\$ 125,000