

City of Houston, Texas, Ordinance No. 2008- 118

AN ORDINANCE ORDAINING THE CITY OF HOUSTON'S PARTICIPATION IN THE TEXAS ENTERPRISE ZONE PROGRAM PURSUANT TO THE TEXAS ENTERPRISE ZONE ACT, CHAPTER 2303, TEXAS GOVERNMENT CODE ("ACT"), PROVIDING CERTAIN INCENTIVES, DESIGNATING A LIAISON FOR COMMUNICATION WITH INTERESTED PARTIES, AND NOMINATING DELOITTE LLP AND SUBSIDIARIES TO THE OFFICE OF THE GOVERNOR ECONOMIC DEVELOPMENT & TOURISM ("EDT") THROUGH THE ECONOMIC DEVELOPMENT BANK ("BANK") AS AN ENTERPRISE PROJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the City Council of the **CITY OF HOUSTON**, Texas ("City") desires to create the proper economic and social environment to induce the investment of private resources in productive business enterprises located in severely distressed areas of the city and to provide employment to residents of such area; and

WHEREAS, the project or activity is located in an area designated as an enterprise zone; and

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Act, **DELOITTE LLP AND SUBSIDIARIES** has applied to the City for designation as an enterprise project; and

WHEREAS, the City finds that **DELOITTE LLP AND SUBSIDIARIES** meets the criteria for tax relief and other incentives adopted by the City on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity and stability; and

WHEREAS, a public hearing to consider this Ordinance was held by the City Council on **February 6, 2008**; **NOW, THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the City nominates **DELOITTE LLP AND SUBSIDIARIES** for enterprise project status.

Section 2. That the following local incentives, at the election of the governing body, are or will be made available to the nominated project or activity of the qualified business:

- (a) The City may provide regulatory relief to businesses, including:
 - (1) streamlined permitting.

Section 3. That the enterprise zone areas within the City are reinvestment zones in accordance with the Texas Tax Code, Chapter 312.

Section 4. That the **CITY OF HOUSTON** City Council directs and designates its **ASSISTANT DIRECTOR OF THE DEPARTMENT OF FINANCE, ECONOMIC DEVELOPMENT DIVISION**, as the City's liaison to communicate and negotiate with the EDT through the Bank and enterprise project(s) and to oversee zone activities and communications with qualified businesses and other entities in an enterprise zone or affected by an enterprise project.

Section 5. That the City finds that **DELOITTE LLP AND SUBSIDIARIES** meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

(a) **DELOITTE LLP AND SUBSIDIARIES** is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site located in an enterprise zone in the City's jurisdiction and at least twenty-five percent (25%) of the business's new employees will be residents of an enterprise zone or economically disadvantaged individuals;

(b) There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities in the area; and

(c) The designation of **DELOITTE LLP AND SUBSIDIARIES** as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area.

Section 6. That the enterprise project shall take effect on the date of designation of the enterprise project by EDT and terminate on **MARCH 2, 2013**.

Section 7. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor.

PASSED AND APPROVED this 13th day of February, 2008.



Mayor of the City of Houston

(Prepared by Legal Dept. Deborah F. Adams)
 (DFM:dfm 2/12/08 Senior Assistant City Attorney)
 (Requested by Michelle Mitchell, Director, Department of Finance)
 (L.D. File No. 0340800022001)
 G:\LAND\enterprisezones\cityordinance.doc

AYE	NO	
✓		MAYOR WHITE
••••	••••	COUNCIL MEMBERS
✓		LAWRENCE
✓		JOHNSON
✓		CLUTTERBUCK
	ABSENT	ADAMS
✓		SULLIVAN
✓		KHAN
✓		HOLM
	ABSENT-OUT OF CITY CITY BUSINESS	GARCIA
✓		RODRIGUEZ
✓		BROWN
✓		LOVELL
✓		NORIEGA
	ABSENT	GREEN
✓		JONES
CAPTION	ADOPTED	

CAPTION PUBLISHED IN DAILY COURT
 REVIEW
 DATE: FEB 19 2008