

United Terminal B Lease FAA Review and Amendment

February 4, 2013



United Terminal B Lease

- The Terminal B Expansion Program was approved by Council in connection with the Second Amended & Restated Special Facilities Lease ("Agreement") between the City and Continental Airlines on October 19, 2011
- Houston Airport System Competition Plan Update ("Plan") was filed with the Federal Aviation Administration ("FAA") for approval as required by FAA
- The FAA has specified revisions to the Agreement and has conditionally approved the Plan subject to an amendment to the Agreement being approved by City Council

United Terminal B Lease

- **City and United have worked together to revise the agreement with an understanding acceptable to FAA that will be brought to Council within next two weeks for approval**