

**City of Houston**  
**Council Committee on Budget & Fiscal Affairs**  
**Council Member Stephen C. Costello, Chair**  
**Council Member C. O. “Brad” Bradford, Vice Chair**



Helena Brown, District A  
Jerry Davis, District B  
Ellen R. Cohen, District C  
Wanda Adams, District D  
Mike Sullivan, District E  
Al Hoang, District F  
Oliver Pennington, District G

Edward Gonzalez, District H  
James G. Rodriguez, District I  
Mike Laster, District J  
Larry V. Green, District K  
Andrew C. Burks, Position 2  
Melissa Noriega, Position 3  
Jack Christie D.C., Position 5

July 2, 2012  
10:00 a.m.

City Hall Council Chambers – 901 Bagby, 2<sup>nd</sup> Floor  
*Committee Members Present: Costello, Bradford, Davis, Cohen,  
Adams, Pennington, Rodriguez, Green*

1. Welcoming Remarks – Council Member Stephen C. Costello, Chair
2. Discussion of the May 2012 Monthly Financial and Operations Report (MFOR)
  - Ronald Green, City Controller
  - Kelly Dowe, Director, Finance Department
3. Quarterly update on Office of Business Opportunity activities and discussion of MWBE utilization report
  - Carlecia D. Wright, Director, Office of Business Opportunity
  - Katrina Williams, Chief Financial Officer/Management Analyst, Office of Business Opportunity

*No action taken*

*No action taken*

4. Consideration of contract between the City of Houston and Retirement Horizons Inc. for pension actuarial services
  - Kelly Dowe, Director, Finance Department

*No action taken*

5. Upcoming Financial Transactions: Combined Utility System Index Note, Series 2012C; Combined Utility System Commercial Paper Conversion, Series 2012D; Texas Water Development Board Bonds, Combined Utility System Series 2012E
  - Kelly Dowe, Director, Finance Department
  - Jennifer Olenick, Deputy Assistant Director, Finance Department

*No action taken*

6. Citywide Accounts Receivable and Collections Project Status Update
  - Kelly Dowe, Director, Finance Department
  - Bruce Haupt, Deputy Assistant Director, Finance Department

*No action taken*

7. Consideration of ordinance allocating funding for the second phase of consulting services for citywide accounts receivables and collections operations

- Kelly Dowe, Director, Finance Department
- Bruce Haupt, Deputy Assistant Director, Finance Department

*No action taken*

8. Public Comments

*No Public Comment Received*

Action may be taken on any item listed above. Committee meetings are open to the public. For information about this committee, please contact Sallie Alcorn at 832-393-3014 or [sallie.alcorn@houstontx.gov](mailto:sallie.alcorn@houstontx.gov).