

City of Houston, Texas
Commercial Paper Issued and Available
For the period ended October 31, 2014
(amounts expressed in millions)

COMMERCIAL PAPER	Draws FY15	Draws Month	Refunded FY15	Amount Available to be Drawn	Amount Outstanding
General Obligation					
<i> Voter Authorized 2001 & 2006 Election</i>					
Series G-1	0.00	0.00	0.00	75.00	0.00
Series G-2	5.00	0.00	0.00	104.90	20.10
Series H-2	0.00	0.00	0.00	90.20	9.80
Series J	10.00	10.00	0.00	115.00	10.00
<i> Non-Voter Authorized</i>					
Series E1-Equipment & Capital	20.00	10.00	0.00	80.00	20.00
Series E2- Equipment & Capital	20.00	0.00	0.00	50.00	20.00
Series E2- Metro Street Projects	0.00	0.00	0.00	30.00	0.00
Series K-1	0.00	0.00	0.00	100.00	0.00
Series K-2	0.00	0.00	0.00	100.00	0.00
Total General Obligation	55.00	20.00	0.00	745.10	79.90
Combined Utility System					
Series B-1	0.00	0.00	0.00	100.00	0.00
Series B-2	0.00	0.00	0.00	75.00	0.00
Series B-3	0.00	0.00	0.00	75.00	0.00
Series B-4	0.00	0.00	0.00	100.00	0.00
Series B-5	0.00	0.00	0.00	250.00	0.00
Series B-6	0.00	0.00	0.00	100.00	0.00
Total Combined Utility System	0.00	0.00	0.00	700.00	0.00
Airport System					
Series A&B	18.30	0.00	0.00	130.50	19.50
Total Airport System	18.30	0.00	0.00	130.50	19.50
Convention & Entertainment					
Series A	0.00	0.00	0.00	33.00	42.00
Total Convention and Entertainment	0.00	0.00	0.00	33.00	42.00
Totals	\$73.30	\$20.00	\$0.00	\$1,608.60	\$141.40

City of Houston, Texas
Total Outstanding Debt
For the period ended October 31, 2014
(amounts expressed in thousands)

	<u>October 31,</u> <u>2014</u>	<u>October 31,</u> <u>2013</u>
Payable from Ad Valorem Taxes		
Public Improvement Bonds ^(a)	2,619,645	2,561,515
Commercial Paper Notes ^(b)	79,900	201,600
Pension Obligations	601,430	607,775
Certificates of Obligations	18,660	20,870
Subtotal	3,319,635	3,391,760
Payable from Sources Other Than Ad Valorem Taxes		
<u>Combined Utility System</u>		
Combined Utility System Revenue Bonds	5,944,050	5,751,435
Combined Utility System Commercial Paper Notes ^(c)	0	0
Water and Sewer System Revenue Bonds ^(d)	150,501	285,706
Contract Revenue Obligations - CWA	98,900	112,320
<u>Airport System</u>		
Airport System Sr. Lien Bonds ^(e)	449,660	449,660
Airport System Subordinate Lien	1,711,170	1,766,285
Airport System Sr. Lien Commercial Paper Notes ^(f)	19,500	0
Airport System Inferior Lien Contracts ^(g)	17,760	23,075
Airport Special Facilities Revenue Bonds ^(h)	663,480	666,320
<u>Hotel Occupancy Tax and Civic Parking</u>		
Facilities Revenue Bonds ⁽ⁱ⁾	574,500	554,763
Hotel Occupancy Tax And Parking Revenue Commercial Paper ^(j)	42,000	42,000
Subtotal	9,671,521	9,651,564
Total Debt Payable by the City	\$12,991,156	\$13,043,324

- (a) In Nov 2001 voters authorized \$776 million in tax bonds. In Nov 2006 voters authorized \$625million in tax bonds. In Nov 2012 voters authorized an additional \$410 million in tax bonds.
- (b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs Series E-1: \$100 million, E-2: \$100 million, G-1: \$75 million, G-2: \$125 million,H-2: \$100 million, J: \$125 million, K1: \$100 million and K2: \$100 million.
- (c) The City has authorized \$700 million in Combined Utility System Commercial Paper Notes.
- (d) Includes \$ 82 million accreted value of capital appreciation bonds at this date and \$74.7 million last year.
- (e) The Houston Airport System issued Senior Lien Revenue bonds on August 20, 2009.
- (f) City Council has authorized \$150 million of Airport Senior Lien Commercial Paper Notes Series A and B.
- (g) Under a sublease agreement, the Houston Airport System has agreed to make sublease payments that include the debt service payments on the Series 1997A Special Facilities Bonds that financed the Automated People Mover ("APM") at George Bush Airport. These sublease payments constitute Inferior Lien Obligations under the Airport bond ordinances.
- (h) All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues. Does not include \$17.8 million for Series 1997A Special Facilities Bonds. See footnote (g).
- (i) Includes \$131 million accreted value of capital appreciation bonds at this date and \$117.6 million last year.
- (j) The City has authorized \$75 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Commercial Paper.

City of Houston, Texas
Voter-Authorized Obligations
For the period ended October 31, 2014
(amounts expressed in thousands)

<u>Purposes</u>	<u>Voter Authorized</u>	<u>Approved by City Council for Issuance as Commercial Paper Notes</u>	<u>Commercial Paper Issued ^(a)</u>	<u>Commercial Paper Notes Approved by City Council but Unissued</u>	<u>All Voter Authorized but Unissued</u>
November 2001 Election					
Streets, Bridges, Traffic Control	\$ 474,000	\$ 474,000	\$ 473,000	\$ 1,000	\$ 1,000
Parks and Recreation	80,000	80,000	80,000	0	0
Police and Fire Departments	82,000	82,000	82,000	0	0
Permanent and General Improvements ^(b)	80,000	80,000	80,000	0	0
Public Libraries	40,000	40,000	40,000	0	0
Low Income Housing	20,000	20,000	12,485	7,515	7,515
Total	\$ 776,000	\$ 776,000	\$ 767,485	\$ 8,515	\$ 8,515
November 2006 Election					
Streets, Bridges, Traffic Control	\$ 320,000	\$ 219,950	\$ 76,260	\$ 143,690	\$ 243,740
Parks and Recreation	55,000	55,000	55,000	0	0
Public Safety	135,000	135,000	106,055	28,945	28,945
Permanent and General Improvements ^(b)	60,000	60,000	53,750	6,250	6,250
Public Libraries	37,000	37,000	37,000	0	0
Low Income Housing	18,000	18,008	1,000	17,008	17,000
Total	\$ 625,000	\$ 524,958	\$ 329,065	\$ 195,893	\$ 295,935
November 2012 Election					
Streets, Bridges, Traffic Control	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	166,000	50,890	0	50,890	166,000
Public Safety	144,000	74,143	0	74,143	144,000
Permanent and General Improvements ^(b)	57,000	29,393	3,250	26,143	53,750
Public Libraries	28,000	13,545	1,350	12,195	26,650
Low Income Housing	15,000	2,000	0	2,000	15,000
Total	\$ 410,000	\$ 169,971	\$ 4,600	\$ 165,371	\$ 405,400
Combined Total (2001, 2006, 2012 Elections)	\$ 1,811,000	\$ 1,470,929	\$ 1,101,150	\$ 369,779	\$ 709,850

(a) As of October 31, 2014

(b) Includes Public Health and Solid Waste Management

Note: This schedule sets forth the categories of bond authorization approved by the voters in elections held in November of 2001 (the "2001 Election") and November of 2006 (the "2006 Election"), and November of 2012 (the "2012 Election"), the amount of each such authorization approved by City Council for issuance as Commercial Paper Notes, the amount of commercial paper issued as of year-end, and the amount of commercial paper approved but unissued. The City has issued all bonds authorized at the election held in November of 1997.