

City of Houston
Council Committee on Budget & Fiscal Affairs
Council Member Stephen C. Costello, Chair
Council Member C. O. “Brad” Bradford, Vice Chair



Helena Brown, District A
Jerry Davis, District B
Ellen R. Cohen, District C
Wanda Adams, District D
Mike Sullivan, District E
Al Hoang, District F
Oliver Pennington, District G

Edward Gonzalez, District H
James G. Rodriguez, District I
Mike Laster, District J
Larry V. Green, District K
Andrew C. Burks, Position 2
Melissa Noriega, Position 3
Jack Christie D.C., Position 5

December 11, 2012
10:00 a.m.
City Hall Council Chamber – 901 Bagby, 2nd Floor

1. Welcoming Remarks – Council Member Stephen C. Costello, Chair
2. Discussion of the October 2012 Monthly Financial and Operations Report (MFOR)
 - Ronald Green, City Controller
 - Kelly Dowe, Director, Finance Department
3. Discussion of City of Houston Pension Plans to include: status of compliance with state mandated independent actuarial audits of fund actuaries' reports; review of pension plans in context with the June 2011 National Institute on Retirement Security Study "Lessons from Well-Funded Public Pension Plans;" illustration of estimated financial impact of possible changes in assumptions and benefits presented in the Long-Range Financial Management Task Force "menu of options;" and illustration of the estimated financial impact of the new Governmental Accounting Standards Board rules for financial reporting and disclosure
 - Craig Mason, Chief Pension Executive, Finance Department
4. Public Comments

Action may be taken on any item listed above. Committee meetings are open to the public. For information about this committee, please contact Sallie Alcorn at 832-393-3014 or sallie.alcorn@houstontx.gov.