

**City of Houston**  
**Council Committee on Budget & Fiscal Affairs**  
**Council Member Stephen C. Costello, Chair**  
**Council Member C. O. “Brad” Bradford, Vice Chair**



Helena Brown, District A  
Jerry Davis, District B  
Ellen R. Cohen, District C  
Wanda Adams, District D  
Mike Sullivan, District E  
Al Hoang, District F  
Oliver Pennington, District G

Edward Gonzalez, District H  
James G. Rodriguez, District I  
Mike Laster, District J  
Larry V. Green, District K  
Andrew C. Burks, Position 2  
Melissa Noriega, Position 3  
Jack Christie D.C., Position 5

January 31, 2012  
10:00 AM

City Hall Council Chambers – 901 Bagby, 2<sup>nd</sup> Floor

1. Welcoming Remarks – Council Member Stephen C. Costello, Chair
2. Discussion of the December 2011 Monthly Financial and Operations Report (MFOR)
  - Ronald Green, City Controller
  - Kelly Dowe, Director, Finance Department
3. Discussion of Quarterly Investment Report
  - Ronald Green, City Controller
4. Discussion of Core Service Assessment Work Sessions
  - Council Member Stephen C. Costello, Chair
  - Council Member C. O. “Brad” Bradford, Vice Chair
5. Discussion of CUS General Purpose Fund Transfer to the CUS CIP
  - Susan Bandy, Deputy Director, Resource Management, Public Works & Engineering Department
6. Discussion of Liquidity Replacement Items – CUS Commercial Paper Series B-5; CUS VRDBs Series 2004 B-3 & B-6
  - Kelly Dowe, Director, Finance Department
  - Jennifer Olenick, Deputy Assistant Director, Finance Department
7. Discussion of Houston Airport System, Subordinate Lien Revenue Refunding Bonds, Series 2012, Series A, Series B, and Series C
  - Kelly Dowe, Director, Finance Department
  - Jennifer Olenick, Deputy Assistant Director, Finance Department
8. Citywide ARC Project Status Update
  - Kelly Dowe, Director, Finance Department
  - Bruce Haupt, Deputy Assistant Director, Finance Department
9. Public Comments

Action may be taken on any item listed above. Committee meetings are open to the public. For information about this committee, please contact Sallie Alcorn at 832-393-3014 or [sallie.alcorn@houstontx.gov](mailto:sallie.alcorn@houstontx.gov).