NOTICE OF SPECIAL MEETING

OF THE

CITY COUNCIL OF THE CITY OF HOUSTON

NOTICE is hereby given that a Special Meeting of the City Council of the City of Houston will be held **TUESDAY**, **AUGUST 21**, **2001**, **at 1:15 p.m.** in the Council Chamber, Second Floor, City Hall, 901 Bagby, Houston, Texas, for the purpose considering the following:

A CITY OF HOUSTON ORDINANCE TO REQUIRE VOTER APPROVAL BEFORE THE CITY CAN INCREASE *AD VALOREM* PROPERTY TAX REVENUES MORE THAN FIVE (5) PERCENT

<u>SUBSECTION ONE</u> – LIMITATION ON GROWTHIN AD VALOREM TAX REVENUES. City Council shall not, without the prior approval of a majority of those voting at a regular election, increase the City's "Ad Valorem Property Tax Revenues" (see SUBSECTION FIVE for definition) for any fiscal year in an amount greater than five (5) percent for the immediately preceding fiscal year.

<u>SUBSECTION TWO</u> – CERTIFICATION OF CITY COMPLIANCE. Before each year's adoption of the *ad valorem* tax rate by City Council, the City Controller must furnish written verification that the *ad valorem* tax rate complies with the requirements of SUBSECTION ONE of this ordinance.

<u>SUBSECTION THREE</u> – REQUIRED ELECTION NOTICES. Before any election required for voter approval under SUBSECTION ONE, City Council shall: (a) have published in the major Houston newspaper, at least six weeks prior to the election date, analyses of anticipated increased revenues and (b) hold at least three public hearings thereon at least ten days before the election, each at least a week apart from the other hearing. Two of such required public hearings will be held in the evening and one during the day.

<u>SUBSECTION FOUR</u> – EFFECTIVE DATE OF THIS ORDINANCE. This Ordinance shall become effective for City of Houston Fiscal Year 2003.

<u>SUBSECTION FIVE</u> – DEFINITION. Within this Ordinance: "AD VALOREM PROPERTY TAX REVENUES" means all revenues produced by the taxation and collections from real and personal property values in the City of Houston.

<u>SUBSECTION SIX</u> – SEVERABILITY. If a court of proper jurisdiction declares any provision or paragraph of this Ordinance unlawful, then such portion shall be deleted from the Ordinance and the remainder of this Ordinance will remain in effect.

WITNESS my official signature this the 20th day of August, 2001.

City Secretary		

To reserve time to appear before City Council at the Special Meeting noticed above, call 713-247-1840 or come to the City Secretary's Office, which is located in the Margaret Westerman City Hall Annex on the Public Level, 900 Bagby, Houston, Texas 77002, at least 30 minutes prior to the commencement time of the meeting. The names and subject matters of persons who had registered to speak at the time of posting of this agenda, if any, are attached; the names and subject matters of persons who subsequently request to speak may be obtained in the City Secretary's Office.

NO QUORUM PRESENT MEETING NOT HELD

CERTIFICATE

I certify that the attached notice of meeting wa	as post	ed on the Bu	ulletin Board	of the City Hall	of the
City of Houston, Texas, on SEPTEMBER 28, 2001 at	:	a.m.			
	by				
	for Anna Russell City Secretary				