

FISCAL YEAR 2025 BUDGET

Fund Summary

Fund Name : Maintenance Renewal and Replacement Fund
Fund No./Bus. Area No. : 2105 / 2500 / 3600

	<u>FY2024 Current Budget</u>	<u>FY2024 Estimate</u>	<u>FY2025 Budget</u>
Beginning Fund Balance	1,960,009	1,960,009	3,918,966
Current Revenues	43,626,697	43,818,118	43,246,925
Total Available Resources	<u>45,586,706</u>	<u>45,778,127</u>	<u>47,165,891</u>
Maintenance and Operations	41,859,161	41,859,161	41,428,000
Total Expenditures	<u>41,859,161</u>	<u>41,859,161</u>	<u>41,428,000</u>
 Planned Ending Fund Balance	 <u>3,727,545</u>	 <u>3,918,966</u>	 <u>5,737,891</u>
Total Budget	<u><u>45,586,706</u></u>	<u><u>45,778,127</u></u>	<u><u>47,165,891</u></u>
 <u>Fund Balance Distribution</u>			
Non-Spendable	0	0	0
Restricted	0	0	0
Committed	3,727,545	3,918,966	5,737,891
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2024 Budget, the FY2024 Estimate and the FY2025 Budget for the Maintenance Renewal and Replacement (MRR) Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Maintenance Renewal and Replacement Fund was created on June 10, 2014 (Ordinance 2014-602). The fund provides funding for the maintenance and replacement of building systems in order to protect and preserve the City of Houston's assets and investments. This fund recognizes the shared responsibility of the City and its departments to maintain, upgrade, or replace building systems as they approach the end of their useful life cycle. The monitoring of equipment regularly is essential to the development and maintenance of the physical infrastructure and security systems.

The General Services Department will utilize the funding to evaluate and promote proactive maintenance, renewal, and replacement programs for the properties it manages.

The Parks and Recreation Department will utilize the funding to avoid deferred maintenance issues and retain usable condition of its facilities and assets.