

FINANCE

Department Description and Mission

The Finance Department's mission is to safeguard the fiscal integrity of the City, its component units, and other dependent entities, and enable other City stakeholders to do the same.

The Finance Department's strategic objectives are to:

- Promote fiscal responsibility.
- Provide high-quality financial services and information to the Mayor's Office, City Council, City departments, and citizens.
- Seek maximum disaster recovery reimbursement from all applicable funding sources.
- Improve process execution internally and citywide.
- Engage staff and provide them with the resources they need to get the job done.

Department goals include:

- Promote fiscal responsibility:
 - Encourage and enable compliance with the City's Financial Policies.
 - Increase collection rates on accounts receivable through improved vendor performance.
 - Implement outcome-based budgeting citywide.
 - Complete in-depth budget reviews on all city departments.
 - Continue using data-driven analysis to provide accurate revenue estimates.
- Provide high-quality financial services and information to the Mayor's Office, City Council, City departments, and citizens:
 - Develop structurally-budgeted operating and capital budget proposals for the Mayor that maximize City resources and promote the Administration's priorities.
 - Work with operating departments to create efficiencies by centralizing financial work functions.
 - Promote financial transparency to provide useful financial information to all stakeholders.
 - Produce meaningful and useful strategy, planning, budgeting, reporting, and administrative support to council members, staff, and members of the Mayor's administration.
- Seek maximum disaster recovery reimbursement from all applicable sources:
 - Continue site inspections in the area of Hazard Mitigation to reduce or eliminate long-term risk to City properties from future disasters.
 - Secure funding opportunities from federal, state, and private sources.
 - Ensure compliance with all applicable federal and state requirements.
 - Monitor cash flow forecasting for recovery purposes.
- Effectively manage spend and compliance of the COVID-19 pandemic cost recovery from U.S. Department of Treasury:
 - Coronavirus State and Local Fiscal Recovery Fund under the American Rescue Plan Act (ARPA).
- Improve process execution internally and citywide:
 - Document controls, written procedures, instruction manuals, training curriculum, and metrics/goals for all remaining financial management and procurement processes.
 - Create a data warehousing environment for operational and financial data that enables citywide access to useful business intelligence and analytics, and external access to open data.
 - Implement new financial forecasting, budgeting, and reporting software system.
 - Identify and achieve savings through procurement, active cost management, centralization, and business process improvements.
 - Collaborate with Internal stakeholders to increase engagement with local small business.
 - Streamline contract management and sourcing.

FISCAL YEAR 2025 BUDGET

Business Area Program Summary

Business Area: Finance Department
Bus. Area No : 6400

Budget By Program (\$ in thousands):

Program	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
Accounting and Financial Reporting	3,335	7,847	3,521	8,330	3,865	9,177
Administrative Services	0	1,710	0	1,661	0	1,854
Capital Projects and Debt Management	284	1,189	390	1,473	345	1,531
Citywide Procurement and Contract Management	1,501	6,221	1,880	9,523	2,099	9,320
Disaster Cost Recovery Management	0	358	0	476	0	841
Energy Management	191	191	384	384	385	385
Financial Management Services	1,477	2,313	1,837	2,812	2,002	2,770
Financial Planning & Budgetary Services	0	2,007	0	2,227	0	2,781
Grants Management	78	638	77	904	75	1,090
Performance Improvement	0	346	0	443	0	412
Treasury	2,224,098	1,753	2,300,763	1,851	2,360,994	1,815
Debt Service and Interfund Transfers	0	1,500	0	0	0	0
Total	2,230,964	26,073	2,308,852	30,084	2,369,765	31,976

FTEs by Program:

Program	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
Accounting and Financial Reporting	47.3	0.0	46.2	0.0	53.9	0.0
Administrative Services	4.0	0.0	3.7	0.0	4.0	0.0
Capital Projects and Debt Management	7.4	0.0	10.4	0.0	10.9	0.0
Citywide Procurement and Contract Management	49.1	0.0	64.8	0.0	66.1	0.0
Disaster Cost Recovery Management	4.4	0.0	3.2	0.0	6.2	0.0
Energy Management	1.4	0.0	2.9	0.0	2.3	0.0
Financial Management Services	14.0	0.0	17.6	0.0	17.1	0.0
Financial Planning & Budgetary Services	12.7	0.0	14.0	0.0	17.1	0.0
Grants Management	5.8	0.0	6.4	0.0	8.0	0.0
Performance Improvement	2.0	0.0	2.9	0.0	3.0	0.0
Treasury	3.3	0.0	3.7	0.0	2.9	0.0
Debt Service and Interfund Transfers	0.0	0.0	0.0	0.0	0.0	0.0
Total:	151.4	0.0	175.8	0.0	191.5	0.0

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Accounting and Financial Reporting

Description:

Directs the financial reporting and operations of internal controls, cost and fee analysis, capital fixed assets, trusts and funds management, accounts receivable, accounts payable, and the annual audit for the City of Houston. Develop annual indirect cost allocation plans in accordance with 2 CFR 200.

Goal:

Financial Reporting and Operations review and monitoring will result in efficient and accurate outcomes ensuring compliance with standards, laws, and regulations in order to be cost effective.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
Central Service Revolving Fund	3,294	3,294	3,401	3,401	3,806	3,806
General Fund	41	4,553	120	4,929	59	5,371
Total	3,335	7,847	3,521	8,330	3,865	9,177

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
Central Service Revolving Fund	31.3	0.0	26.6	0.0	33.5	0.0
General Fund	16.0	0.0	19.6	0.0	20.4	0.0
Total	47.3	0.0	46.2	0.0	53.9	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
Collection Rate for EMS	40%	43%	40%	40%
Collection Rate for Vendor Managed Revenues	32%	35%	45%	45%
Cost per Invoice	\$39	\$45	\$41	\$45
Invoice Payments Processed within Payment Terms	93%	95%	94%	95%

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Administrative Services

Description:

This program provides support for leadership and executive support which includes development, monitoring and recording of the budget, accounts receivables, and the procurement of goods and services for the department.

Goal:

To ensure executive oversight services, support, and leadership to all functions of the Finance Department. Support the budget process through development, monitoring, and reporting along with receiving and procuring goods and services needed to operate the department efficiently and effectively.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
General Fund	0	1,710	0	1,661	0	1,854

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
General Fund	4.0	0.0	3.7	0.0	4.0	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
Expenditures Adopted Budget vs Actual Utilization	92%	98%	96%	98%
Revenues Adopted Budget vs Actual Utilization	106%	100%	101%	100%

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Capital Projects and Debt Management

Description:

Engage all departments in the annual preparation of the five-year Capital Improvement Plan (CIP). Work with Administration and City Council to Adopt the CIP annually. Once adopted, review and approve RCAs in NOVUS as compared to the plan. Monitor capital budgets and spending. Maintain asset replacement models and bring forth the equipment models. Approve RCAs in Novus based on the plan amounts. Maintain asset replacement model for Fleet and IT, with the possibility of others coming online. Monitoring and reporting on capital budgets and spending. Serve as chair of the Finance Working Group responsible for all debt issuance and managing liquidity facilities. Analysis of pension and Other Post-Employment Benefits (OPEB) matters.

Goal:

Adopt the annual Capital Improvement Plan before the end of preceding fiscal year. Maintain the active CIP in SAP with the most up to date information. Manage any requests from the departments and the Administration in a way that is fiscally responsible, while providing the highest benefit to the citizens. Track and evaluate all debt refunding opportunities to achieve the lowest possible cost of borrowing. Maintain credit ratings and ensure a sufficient debt service fund balance. Ensure compliance with applicable laws and ensure annual actuarial valuation reports are completed.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
Central Service Revolving Fund	284	284	360	360	315	315
General Fund	0	905	30	1,113	30	1,216
Total	284	1,189	390	1,473	345	1,531

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
Central Service Revolving Fund	2.2	0.0	2.7	0.0	1.8	0.0
General Fund	5.2	0.0	7.7	0.0	9.1	0.0
Total	7.4	0.0	10.4	0.0	10.9	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
Capital Improvement Plan Adopted Before End of Preceding Fiscal Year	June 29, 2022	June 30, 2023	June 29, 2023	June 30, 2024
Ensures Submission of Three Actuarial Valuation Reports to Pension Review Board Annually	April 30, 2023	April 30, 2024	April 30, 2024	April 30, 2025
Review All Outstanding Debt Annually for Purposes of Identifying Refunding Opportunities	Review 4 credits	Review 4 credits	Review 4 credits	Review 4 credits
Debt Service Expenditures as % of General Fund Revenues	15%	16%	16%	18%

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Citywide Procurement and Contract Management

Description:

Manage the full procurement process for the purchase of goods and services on behalf of client departments, and provide oversight for any departmental delegated procurement authority. Assist client departments with developing purchase specifications, scopes of service, and all other necessary information for solicitation development. Work with the vendor community, including certified MWBE firms, to competitively procure needed goods and services. Provide contract management and vendor performance evaluations.

Goal:

Ensure timely, compliant procurement of necessary goods and services on behalf of client city departments. Protect the City's interests by ensuring public funds are being used to their highest and best use through competitive, open, and fair procurements. Safeguard the City's interest and reduce risks by ensuring procurements are compliant to all state, federal, and local procurement policies and procedures.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
Central Service Revolving Fund	1,020	1,020	1,380	1,379	1,370	1,369
General Fund	481	5,201	500	8,144	729	7,951
Total	1,501	6,221	1,880	9,523	2,099	9,320

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
Central Service Revolving Fund	9.2	0.0	10.7	0.0	11.1	0.0
General Fund	39.9	0.0	54.1	0.0	55.0	0.0
Total	49.1	0.0	64.8	0.0	66.1	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
Average Days to Complete Direct Award Procurements from Project Acceptance to Council Award	89 days	45 days	38 days	45 days
Average Days to Complete Formal Invitation to Bid "ITB" Procurement Projects, from Project Acceptance to Council Award	247 days	120 days	147 days	120 days
Average Days to Complete Formal Requests for Proposals, Requests for Qualifications, and Requests for Information	389 days	180 days	248 days	180 days

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Disaster Cost Recovery Management

Description:

Oversee disaster cost recovery for city owned assets. This includes managing and reporting federal and state grants related to declared disasters.

Goal:

Seek maximum disaster cost recovery reimbursement from all applicable sources. Continue site inspections in Hazard Mitigation to reduce or eliminate long-term risk to City properties from future disasters. Secure funding opportunities from federal, state, and other sources. Ensure compliance with all applicable federal and state requirements.

Mayor's Priority: Infrastructure

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
General Fund	0	358	0	476	0	841

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
General Fund	4.4	0.0	3.2	0.0	6.2	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
For New Disasters, Identify, and Submit Damaged City Assets within 60 Days of the Disaster's Recovery Scoping Meeting	N/A	60 days	60 days	60 days
Number of Project Worksheet (PW) Close Out Requests Submitted to the State/FEMA	N/A	5	7	8

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Energy Management

Description:

This program manages the energy and natural gas costs of the City of Houston. This process includes but is not limited to contract energy and natural gas rates negotiations with companies, monitoring of the respective markets, and annual projections. Additionally, the program supports the City's efforts to increase investments in renewable energy and restore the Houston area's natural resources.

Goal:

Support the City's mission to lead the global energy transition through strategic partnerships and fiscal management.

Mayor's Priority: Infrastructure

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
Central Service Revolving Fund	191	191	384	384	385	385

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
Central Service Revolving Fund	1.4	0.0	2.9	0.0	2.3	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
% Renewable Energy for Electricity Contract	100%	100%	100%	100%
Amount (\$) of Utility Rebates Received for Energy Projects	\$15,313	\$30,000	\$190,138	\$186,497
Annual Energy Consumption (kWh)	1,235,391,621	1,251,393,497	1,218,245,172	1,168,730,585
Tree Planting Initiative (Goal of 100,000 Trees Planted by 2024 Based on Electricity Contract Incentive)	29,553	80,000	50,000	20,447

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Financial Management Services

Description:

Manages all aspects of financial management on behalf of client departments to ensure fiscal integrity. This process includes: 1) maintaining the fiscal and financial integrity of records and information; 2) providing information that supports the client department's management of public resources through the annual budgeting process and long-term forecasting; 3) providing timely and accurate information to client departments to support daily operations inclusive of, but not limited to budget management and monitoring; 4) providing support services including improvement reviews of internal financial controls and processes; and 5) preparing and delivering financial information pertaining to client department operations, services, and issues to key stakeholder. Serves as the primary liaison between the various divisions within the Finance Department.

Goal:

To champion the Finance Department's mission to safeguard the fiscal integrity of the City, its component units, and other dependent entities by providing the necessary support and guidance to client departments thus ensuring sound fiscal management.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
Central Service Revolving Fund	1,477	1,477	1,837	1,837	2,002	2,002
General Fund	0	836	0	975	0	768
Total	1,477	2,313	1,837	2,812	2,002	2,770

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
Central Service Revolving Fund	8.9	0.0	13.4	0.0	12.1	0.0
General Fund	5.1	0.0	4.2	0.0	5.0	0.0
Total	14.0	0.0	17.6	0.0	17.1	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
# of Client Departments Supported	4	5	4	5
Receive an Outstanding Rating (5) from Client Departments	N/A	5	4.3	5

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Financial Planning & Budgetary Services

Description:

Develop and manage the City's Operating Budget, long-range financial planning, monthly financial reporting, and ad-hoc financial analysis.

Goal:

To improve the City's financial position by providing recommendations based on comprehensive financial analysis.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
General Fund	0	2,007	0	2,227	0	2,781

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
General Fund	12.7	0.0	14.0	0.0	17.1	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
Citywide General Fund Expenditures Adopted Budget vs Actual Utilization	99%	98%	101%	98%
Citywide General Fund Revenues Adopted Budget vs Actual Utilization	104%	100%	101%	100%
Unassigned Fund Balance as % of General Fund Expenditures less Debt Service and PAYGO	21.2%	16.5%	18.8%	11.1%

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Grants Management

Description:

Grants Management is tasked with directing and monitoring grant acquisition, management, and compliance procedures to ensure consistent use by City Departments and compliance with all applicable federal, state, and local regulations.

Goal:

The goals of Grants Management are to: 1) provide written guidelines to ensure consistency in the City's grant acquisition and management process across grant administering departments; 2) encourage departments to responsibly pursue external funding that can be reasonably managed while serving the needs of the City; 3) ensure grant audits are being conducted in an appropriate manner and City Departments are audit ready; 4) coordinate grant acquisition among City Departments; 5) generate grant revenue recovery to capture whether grants are being sought by City Departments and reporting their respective revenues; and 6) achieve zero audit findings in each annual audit.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
Central Service Revolving Fund	78	78	77	77	75	75
General Fund	0	560	0	827	0	1,015
Total	<u>78</u>	<u>638</u>	<u>77</u>	<u>904</u>	<u>75</u>	<u>1,090</u>

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
Central Service Revolving Fund	0.0	0.0	0.7	0.0	1.0	0.0
General Fund	5.8	0.0	5.7	0.0	7.0	0.0
Total	<u>5.8</u>	<u>0.0</u>	<u>6.4</u>	<u>0.0</u>	<u>8.0</u>	<u>0.0</u>

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
Audit Findings	0	0	0	0
Complete and Upload Single Audit Report to the Federal Audit Clearing House within 30 Calendar Days of Receipt of the Auditors' Report(s)	N/A	30 days	30 days	30 days
Number of Grants Placed in Closing Status in SAP	N/A	160	130	140

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Performance Improvement

Description:

Performance Improvement Program works with departments to identify and implement innovative solutions that improve customer service and modernize government operations. This division also implements performance management processes and systems to ensure continued process excellence.

Goal:

To create lasting and substantial improvements in the way the City operates.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
General Fund	0	346	0	443	0	412

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
General Fund	2.0	0.0	2.9	0.0	3.0	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
Client Satisfaction Rating	100%	90%	100%	90%
Number of In-House Consulting Engagements	28	24	24	24
Number of Lean Six Sigma Green Belts Certified	5	6	5	6

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Treasury

Description:

Forecast all City taxes (property, sales, and mixed beverage) based on economic modeling. Collect and account for revenues in SAP. Ensure compliance with all applicable state laws. Perform the annual Truth in Taxation and setting of the property tax rate within 60 days of receipt of the certified roll as provided by state statute. Research, analyze, and provide recommendations of proposed tax laws and ensuring compliance with passed laws. Monitor the General Fund cash flows and ensure sufficient funds are available for day-to-day operations. Manage the merchant services contract for handling of payments via point of sale or web.

Goal:

To provide accurate forecasting on Tax Revenues by ensuring estimate is within +/- 2%. Adherence to state statutes on the adoption of the property tax rate and the Truth in Taxation process. Provide accurate recommendations on proposed legislative changes.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
General Fund	2,224,098	1,753	2,300,763	1,851	2,360,994	1,815

Staffing:

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
General Fund	3.3	0.0	3.7	0.0	2.9	0.0

Performance Measure:

Performance	FY2023 Actual	FY2024 Target	FY2024 Estimate	FY2025 Target
Variance of Mixed Beverage Tax Budget to Actual/Estimate	13.8%	2.0%	0.0%	2.0%
Variance of Property Tax Budget to Actual/Estimate	1.9%	0.0%	0.0%	0.0%
Variance of Sales Tax Budget to Actual/Estimate	10.2%	7.6%	1.7%	7.6%

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : Finance Department

Bus Area No. : 6400

Debt Service and Interfund Transfers

Description:

Budget allocations included in this section reflect debt service payments and/or interfund transfers.

Goal:

To effectively manage debt service payments and interfund transfers.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
General Fund	0	1,500	0	0	0	0

FISCAL YEAR 2025 BUDGET

Business Area Budget Summary

Fund Name : General Fund
 Business Area : Finance Department
 Fund No. /Bus. Area No. : 1000 / 6400

		FY2023 Actual	FY2024 Current Budget	FY2024 Estimate	FY2025 Budget
Expenditures	Personnel Services	13,336,760	18,017,716	17,058,715	18,819,052
	Supplies	46,237	95,580	102,672	89,400
	Other Services and Charges	4,786,743	5,440,967	5,440,581	5,115,438
	Equipment	56,595	34,356	33,150	0
	Non-Capital Equipment	2,882	15,950	10,450	0
	Total M & O Expenditures	18,229,217	23,604,569	22,645,568	24,023,890
	Debt Service & Other Uses	1,500,000	0	0	0
	Total Expenditure	19,729,217	23,604,569	22,645,568	24,023,890

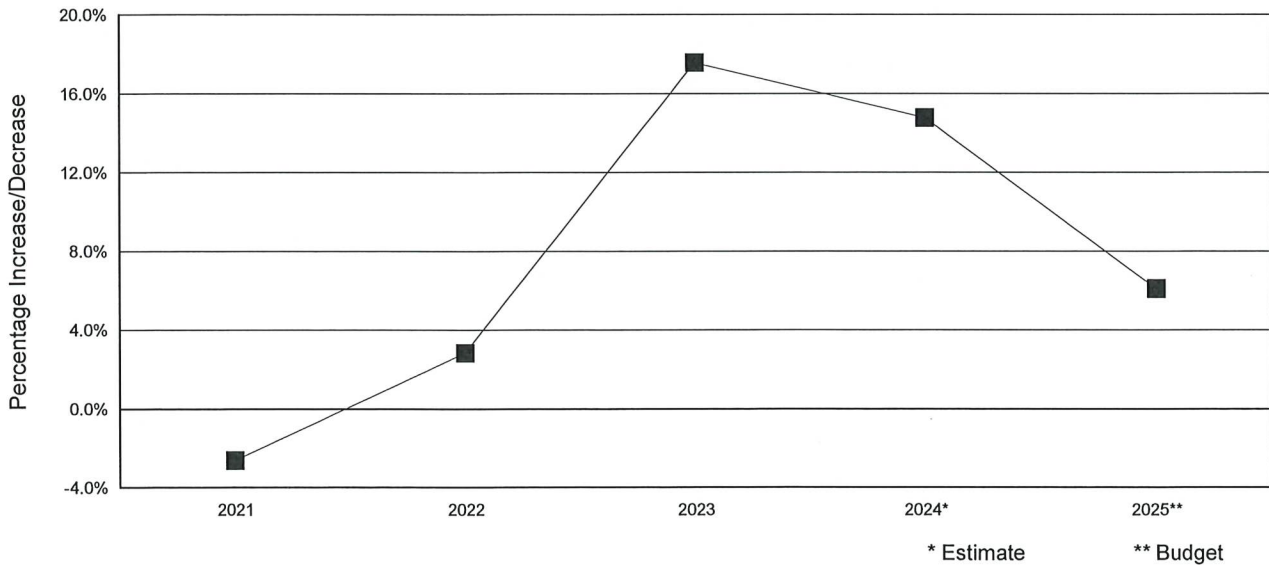
Revenues		2,224,620,050	2,278,284,764	2,301,413,487	2,361,812,205
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Staffing	Full-Time Equivalents - Civilian	98.4	127.0	118.8	129.7
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	98.4	127.0	118.8	129.7
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0

Significant Budget Changes and Highlights

- o The FY2025 Budget provides funding for health benefits and pension contributions.
- o The FY2025 Budget includes a reduction of \$429,406 for department savings initiatives.
- o The FY2025 Budget includes funding in the amount of \$521,814 for 2 FTEs to administer the Performance Management program and 1.5 FTEs to develop and manage citywide Accounts Payables (AP) training.

**General Fund
 Finance Department
 Year over Year Expenditure Change**

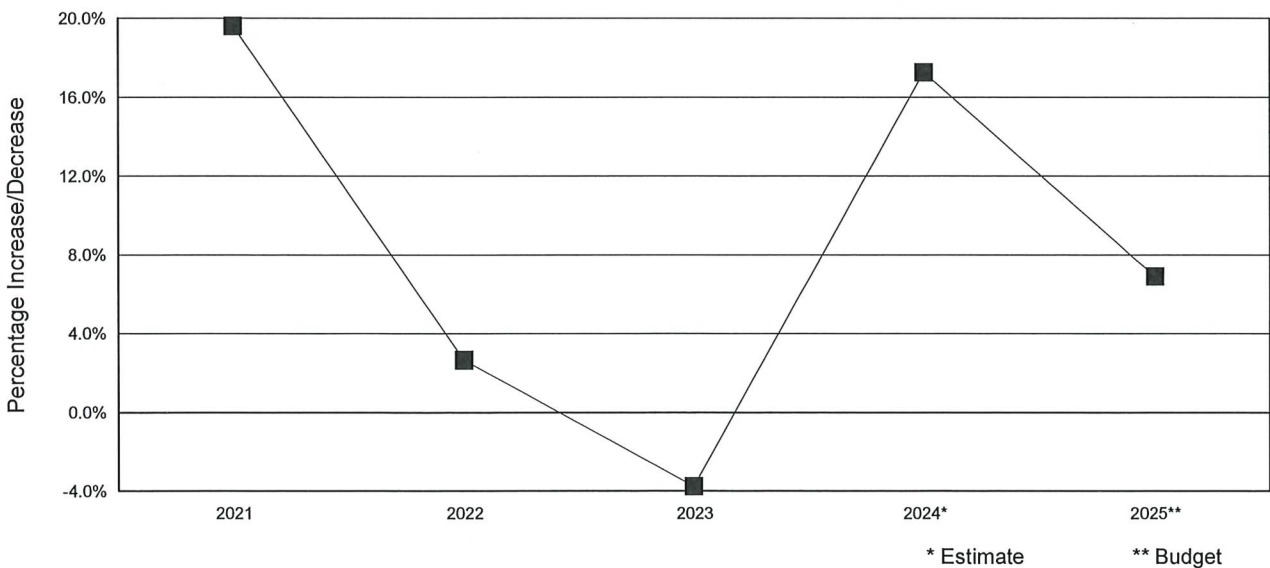


FISCAL YEAR 2025 BUDGET

Business Area Budget Summary

Fund Name :		Central Service Revolving Fund			
Business Area :		Finance Department			
Fund No. /Bus. Area No. :		1002 / 6400		FY2023	FY2024
		Actual	Current Budget	FY2024	FY2025
				Estimate	Budget
Expenditures	Personnel Services	5,905,861	7,104,089	6,736,620	7,168,785
	Supplies	1,759	10,517	10,517	17,497
	Other Services and Charges	429,980	682,616	682,616	766,301
	Equipment	6,302	8,918	8,918	0
	Total M & O Expenditures	6,343,902	7,806,140	7,438,671	7,952,583
	Debt Service & Other Uses	0	0	0	0
	Total Expenditure	6,343,902	7,806,140	7,438,671	7,952,583
Revenues		6,343,902	7,806,140	7,438,671	7,952,583
Staffing	Full-Time Equivalents - Civilian	53.0	60.5	57.0	61.8
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	53.0	60.5	57.0	61.8
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0
Significant Budget Changes and Highlights	o The FY2025 Budget provides funding for health benefits and pension contributions.				

**Central Service Revolving Fund
Finance Department
Year over Year Expenditure Change**



FISCAL YEAR 2025 BUDGET

Business Area Revenues Summary

Business Area : Finance Department

Business Area No. : 6400

Category	FY2023 Actual	FY2024 Current Budget	FY2024 Estimate	FY2025 Budget
Charges for Services	77,999	76,586	96,586	75,468
Direct Interfund Services	6,265,766	7,744,554	7,392,085	7,907,115
General Property Taxes	1,295,495,646	1,376,667,586	1,376,667,586	1,421,173,172
Interest	12,517,956	9,533,000	18,000,000	20,993,000
Miscellaneous/Other	3,928,624	1,556,000	1,040,279	1,299,330
Other Fines and Forfeits	32,692	25,000	60,000	39,000
Other Tax	23,606,478	24,895,585	24,895,585	24,895,585
Sales Taxes	889,038,791	865,592,593	880,700,037	893,382,118
Grand Total	2,230,963,952	2,286,090,904	2,308,852,158	2,369,764,788