

DEBT SERVICE FUND BUDGET

Tax Bonds Debt Service Fund Budget

(\$ Thousands)	FY2023 Actual	FY2024 Budget	FY2024 Estimate	FY2025 Budget
RESOURCES				
Transfers In:				
General Fund for Tax Bonds and COs ⁽¹⁾	358,711	352,153	352,153	380,860
Combined Utility System	20,123	18,021	18,335	18,376
Other Sources	10,675	21,232	21,232	20,474
Inv. Pool Adjustment ⁽³⁾	3,044	5,862	7,719	7,895
Net Bond Proceeds	38,700	-	285,163	-
Other	3,546	12,400	2,400	-
Total Current Revenues	434,799	409,668	687,003	427,605
Beginning Fund Balance	149,495	196,785	172,048	204,597
Total Resources	584,293	606,453	859,050	632,202
EXPENDITURES				
Debt Service Requirements				
Principal Retirement for Tax Bonds and COs ⁽¹⁾	229,445	227,044	230,829	238,320
Principal Retirement for Commercial Paper ⁽²⁾	41,300	12,400	2,400	-
Interest	138,761	128,480	133,191	132,794
Commercial Paper Fees	2,158	17,509	2,520	16,571
Cost of Issuance Expenses	567	-	2,197	-
Escrow Deposit - Bond Refunding	-	-	283,000	-
Other	15	300	316	300
Total Expenditures	412,246	385,733	654,453	387,985
Ending Fund Balance	172,048	220,720	204,597	244,217
Total Expenditures and Ending Fund Balance	584,293	606,453	859,050	632,202

⁽¹⁾ "COs" are Certificates of Obligation

⁽²⁾ Figures are representative of budgeted or actual bond issuances/refundings

⁽³⁾ The City reports Investment Pool Adjustment at Fair Value in the ACFR based on the GASB Statement 72 Fair Value Measurement and Application. This may result in gains/(loss) in comparison to the Book Value

Note: Totals may not add due to rounding