

FISCAL YEAR 2025 BUDGET

Fund Summary

Fund Name : DDSRF - Ad Valorem Tax
Business Area : Houston Public Works
Fund No./Bus. Area No. : 2311 / 2000

	<u>FY2024 Current Budget</u>	<u>FY2024 Estimate</u>	<u>FY2025 Budget</u>
Beginning Fund Balance	85,436,668	85,436,668	95,163,827
Current Revenues	124,150,028	124,650,028	136,536,695
Total Available Resources	<u>209,586,696</u>	<u>210,086,696</u>	<u>231,700,522</u>
Maintenance and Operations	24,860,916	15,633,385	22,934,100
Debt Services	5,031,600	5,031,600	3,998,500
Operating Transfers	94,257,884	94,257,884	120,000,000
Total Expenditures	<u>124,150,400</u>	<u>114,922,869</u>	<u>146,932,600</u>
Planned Ending Fund Balance	<u>85,436,296</u>	<u>95,163,827</u>	<u>84,767,922</u>
Total Budget	<u><u>209,586,696</u></u>	<u><u>210,086,696</u></u>	<u><u>231,700,522</u></u>
Fund Balance Distribution			
Non-Spendable	0	0	0
Restricted	85,436,296	95,163,827	84,767,922
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2024 Budget, the FY2024 Estimate and the FY2025 Budget for the Dedicated Drainage and Street Renewal Fund-Ad Valorem Tax Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

This fund is to administer the Build Houston Forward initiative in accordance with City of Houston Charter Article IX, Section 22, and Ordinance 2010-879 to enhance quality of life by minimizing flooding and improving mobility, street and bridge infrastructure, public safety and economic vitality. Dedicated Drainage and Street Renewal Fund-Ad Valorem Tax Fund was established in FY2020 (Ordinance 2020-0284) to receive revenues in an amount pursuant to Section 22(b)(iii) of Article IX of the City Charter of the City of Houston, and establishes the sources and uses of the funds therein for expenditures related to drainage or streets, beginning with FY2021.