

FISCAL YEAR 2025 BUDGET

Fund Summary

Fund Name : Parks Golf Special Revenue Fund
Business Area : Parks and Recreation
Fund No./Bus. Area No. : 2104 / 3600

	FY2024 Current Budget	FY2024 Estimate	FY2025 Budget
Beginning Fund Balance	1,965,204	1,965,204	1,641,892
Current Revenues	7,855,900	8,393,625	8,444,200
Total Available Resources	9,821,104	10,358,829	10,086,092
Maintenance and Operations	8,561,535	8,516,937	8,659,793
Operating Transfers	200,000	200,000	704,078
Total Expenditures	8,761,535	8,716,937	9,363,871
Planned Ending Fund Balance	1,059,569	1,641,892	722,221
Total Budget	9,821,104	10,358,829	10,086,092
 <u>Fund Balance Distribution</u>			
Non-Spendable	0	0	0
Restricted	0	0	0
Committed	1,059,569	1,641,892	722,221
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2024 Budget, the FY2024 Estimate and the FY2025 Budget for the Parks Golf Special Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Parks Golf Special Fund was created on June 22, 2011 (Ordinance 2011-547). The fund collects revenues derived from city-owned golf revenue-producing facilities and all related concession fees whether operated by the City or private entities. The monies collected in this fund are to be used exclusively for the maintenance, operation activities, and enhancements of all city-owned golf courses.

These funds are also used for repairs, replacement, and renovations of golf revenue-producing facilities as well as purchasing and maintaining equipment and operational activities at golf revenue-producing facilities.