

FISCAL YEAR 2025 BUDGET

Fund Summary

Fund Name : Asset Forfeiture Fund
Business Area : Police Department
Fund No./Bus. Area No. : 2202 / 2203 / 2204 / 1000

	<u>FY2024 Current Budget</u>	<u>FY2024 Estimate</u>	<u>FY2025 Budget</u>
Beginning Fund Balance	6,933,984	6,933,984	5,513,717
Current Revenues	2,021,600	3,982,915	2,041,396
Total Available Resources	<u>8,955,584</u>	<u>10,916,899</u>	<u>7,555,113</u>
Maintenance and Operations	6,300,000	5,403,182	7,000,000
Other Interfund Transfers	0	0	0
Total Expenditures	<u>6,300,000</u>	<u>5,403,182</u>	<u>7,000,000</u>
Planned Ending Fund Balance	<u>2,655,584</u>	<u>5,513,717</u>	<u>555,113</u>
Total Budget	<u><u>8,955,584</u></u>	<u><u>10,916,899</u></u>	<u><u>7,555,113</u></u>
Fund Balance Distribution			
Non-Spendable	0	0	0
Restricted	2,655,584	5,513,717	555,113
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2024 Budget, the FY2024 Estimate and the FY2025 Budget for the Asset Forfeiture Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Asset Forfeiture Fund was established to account for asset forfeiture proceeds. The Houston Police Department (HPD) receives asset forfeiture proceeds under guidelines set forth by the U.S. Department of Justice, the U.S. Department of the Treasury, and the State of Texas. These forfeiture proceeds are generated as a result of law enforcement efforts against illegal and criminal activity. Proceeds received under the various guidelines must be used for law enforcement purposes.

Asset forfeiture funds are used for overtime expenditures for HPD officers budgeted in the General Fund and for purchases of supplies and materials related to law enforcement programs.