

GENERAL FUND DEBT SERVICE AND PAY-AS-YOU-GO CAPITAL TRANSFERS

The largest revenue source for the General Debt Service Fund is the General Fund, which transfers a portion of ad valorem taxes (property tax receipts) required for principal and interest payments on tax supported debt.

The largest revenue source for Pay-As-You-Go (PAYGO) capital transfers is ad valorem taxes, and the largest recipient is the DDSRF - Ad Valorem Tax Fund (Fund 2311), effective with the start of FY2021. Previously it was combined in the Dedicated Drainage and Street Renewal Fund (Fund 2310).

FISCAL YEAR 2025 BUDGET

Business Area Program Summary

Business Area: General Debt Service

Bus. Area No : 9700

Budget By Program (\$ in thousands):

Program	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
Debt Service and Interfund Transfers	0	434,890	0	475,303	0	516,397

FTEs by Program:

Program	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	FTEs	OT FTEs	FTEs	OT FTEs	FTEs	OT FTEs
Debt Service and Interfund Transfers	0.0	0.0	0.0	0.0	0.0	0.0

FISCAL YEAR 2025 BUDGET

Business Area Program Detail

Business Area : General Debt Service

Bus Area No. : 9700

Debt Service and Interfund Transfers

Description:

Budget allocations included in this section reflect debt service payments and/or interfund transfers.

Goal:

To effectively manage debt service payments and interfund transfers.

Mayor's Priority: Government that Works

(\$ in thousands)

Fund	FY2023 Actual		FY2024 Estimate		FY2025 Budget	
	Revs	Exps	Revs	Exps	Revs	Exps
General Fund	0	434,890	0	475,303	0	516,397

FISCAL YEAR 2025 BUDGET

Business Area Budget Summary

Fund Name : General Fund
 Business Area : General Debt Service
 Fund No. /Bus. Area No. : 1000 / 9700

		FY2023 Actual	FY2024 Current Budget	FY2024 Estimate	FY2025 Budget
Expenditures	Captured Revenue Transfer to DDSRF	76,178,576	123,150,028	123,150,028	135,536,695
	Trans to PIB Bonds Debt Service	358,711,390	352,153,276	352,153,276	380,860,426
	Debt Service & Other Uses	434,889,966	475,303,304	475,303,304	516,397,121
	Total Expenditure	434,889,966	475,303,304	475,303,304	516,397,121
Revenues		0	0	0	0
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0
Significant Budget Changes and Highlights	<ul style="list-style-type: none"> o An estimated \$44.8 million is included in FY2025 General Fund for debt service attributed to the Pension Obligation Bonds, Series 2017. o FY2025 Budget includes approximately \$30.6 million for debt service related to the firefighter settlement. o On April 16, 2024, Moody's Investors Service affirmed the Houston (TX) General Obligation Limited long-term rating at Aa3; with an outlook of stable. o On September 28, 2022, Standard and Poor's affirmed the Houston (TX) General Obligation Limited long-term rating AA; with an outlook of stable. o On September 26, 2023, Fitch Investors Service affirmed the Houston (TX) General Obligation Limited Tax long-term rating at AA; with an outlook of stable. 				

**General Fund
 General Debt Service
 Year over Year Expenditure Change**

