

CONVENTION AND ENTERTAINMENT FACILITIES

Description and Mission

Effective July 1, 2011, the Convention & Entertainment Facilities Department (CEFD) was consolidated into the Houston Convention Center Hotel Corporation with the resulting organization reconstituted and renamed Houston First Corporation. Through an Interlocal Agreement and Lease Agreement, Houston First Corporation has assumed all of the principal roles and responsibilities of the department, including the responsibility to manage the department's facilities and department-managed facilities. Houston First Corporation also acts as the City's agent for the collection of hotel occupancy taxes, including the portion that is pledged to the City's bonds. However, the consolidation does not affect the pledge of, or the revenues that constitute, the pledged revenues under the ordinances authorizing the bonds and parity bonds; accordingly, all pledged revenues continue to be recorded in CEFD's Revenue Fund in compliance with respective bond ordinances.

FISCAL YEAR 2017 BUDGET

Fund Summary

Fund Name : C&E - Facility Operating Fund
Business Area : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

	<u>FY2016 Current Budget</u>	<u>FY2016 Estimate</u>	<u>FY2017 Budget</u>
Beginning Fund Balance	51,688,699	51,688,699	52,059,882
Current Revenues	106,147,484	102,939,098	99,253,937
Total Available Resources	<u>157,836,183</u>	<u>154,627,797</u>	151,313,819
Maintenance and Operations	316,087	344,500	424,844
Debt Services	104,050,402	100,843,415	97,040,654
Other Interfund Transfers	1,380,000	1,380,000	1,490,000
Total Expenditures	<u>105,746,489</u>	<u>102,567,915</u>	98,955,498
Planned Ending Fund Balance	<u>52,089,694</u>	<u>52,059,882</u>	52,358,321
Total Budget	<u><u>157,836,183</u></u>	<u><u>154,627,797</u></u>	<u>151,313,819</u>

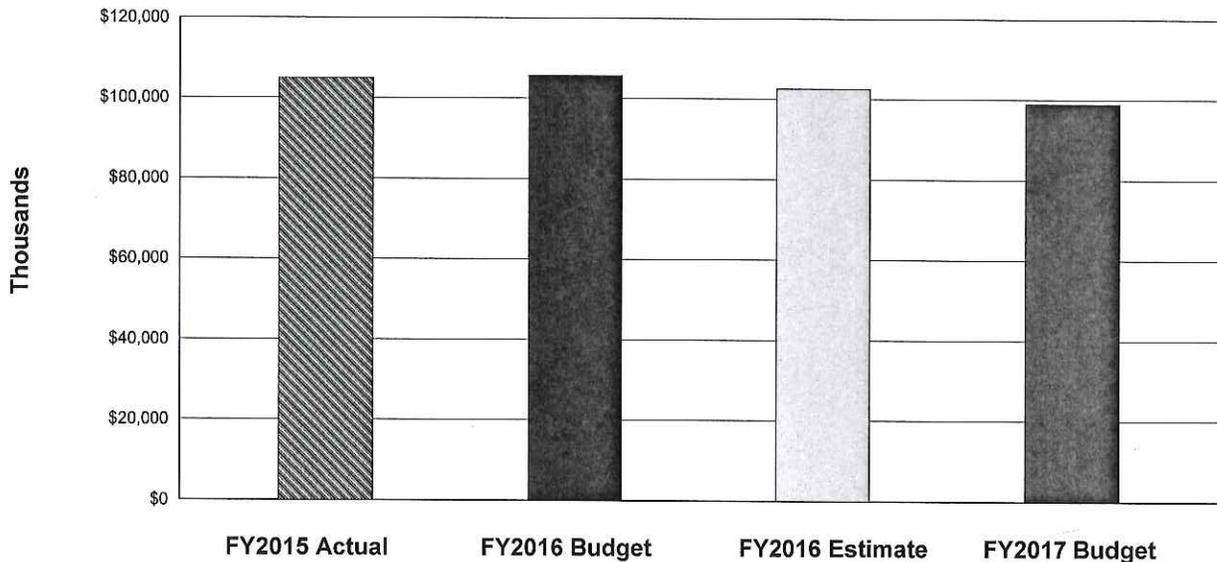


FISCAL YEAR 2017 BUDGET

Business Area Budget Summary

Fund Name :		C&E - Facility Operating Fund			
Business Area :		Convention & Entertainment			
Fund No. /Bus. Area No. :		8601 / 4200			
		FY2015 Actual	FY2016 Current Budget	FY2016 Estimate	FY2017 Budget
Expenditures	Personnel Services	504,371	190,587	219,000	293,144
	Other Services and Charges	128,364	125,500	125,500	131,700
	Total M & O Expenditures	632,735	316,087	344,500	424,844
	Debt Service & Other Uses	104,297,721	105,430,402	102,223,415	98,530,654
	Total Expenditure	104,930,456	105,746,489	102,567,915	98,955,498
Revenues		101,230,549	106,147,484	102,939,098	99,253,937
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0
Significant Budget Changes and Highlights	<p>The adoption of the Interlocal Agreement consolidated the facility operations of the Department with Houston First Corporation (formerly Houston Convention Center Hotel Corporation) effective July 1, 2011, leaving primarily the pledged revenues and debt service expenditures in the department's budget.</p>				

**C&E - Facility Operating Fund
Convention & Entertainment
Expenditure Summary**



FISCAL YEAR 2017 BUDGET

Division Summary							
Fund Name : C&E - Facility Operating Fund Business Area : Convention & Entertainment Fund No. /Bus Area No. : 8601 / 4200							
Division Description	FY2015 Actual		FY2016 Estimate		FY2017 Budget		
	FTEs	Costs \$	FTEs	Costs \$	FTEs	Costs \$	
George R Brown Convention Center 420001 A multi-pupose facility that hosts national conventions, trade shows, consumer shows, corporate meetings and religious meetings.	0.0	26,128,659	0.0	25,265,809	0.0	26,824,005	
Theater District Facilities 420002 The Theater District is home of the Houston Symphony, Society for the Performing Arts, Houston Grand Opera, Stages Repertory Theater (sold in FY2015), Houston Ballet and Miller Outdoor Theatre as well as several downtown parks, the Theater District Parking Garage, and the City surface Lots C and H.	0.0	46,027	0.0	70,040	0.0	115,535	
Administration Costs 420005 Responsible for the administration of the City's Interlocal Agreement with Houston First Corporation (HFC), primarily the pledged hotel occupancy tax (HOT) and parking revenues and debt-related expenses.	0.0	78,755,770	0.0	77,232,066	0.0	72,015,958	
Total	0.0	104,930,456	0.0	102,567,915	0.0	98,955,498	

FISCAL YEAR 2017 BUDGET

Business Area Revenues Summary

Fund Name : C&E - Facility Operating Fund
Business Area : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

Category	FY2015 Actual	FY2016 Current Budget	FY2016 Estimate	FY2017 Budget
Charges for Services	12,389,885	11,805,901	12,398,915	12,412,354
Other Fines and Forfeits	(3,699,405)	0	0	0
Interest	293,899	300,000	298,600	300,000
Miscellaneous/Other	297,745	291,583	291,583	291,583
Other Resources	1,236,995	0	0	0
Other Tax	90,711,430	93,750,000	89,950,000	86,250,000
Grand Total Revenues	<u>101,230,549</u>	<u>106,147,484</u>	<u>102,939,098</u>	<u>99,253,937</u>