

CONVENTION AND ENTERTAINMENT FACILITIES

Description and Mission

Effective July 1, 2011, the Convention & Entertainment Facilities Department (CEFD) was consolidated into the Houston Convention Center Hotel Corporation with the resulting organization reconstituted and renamed Houston First Corporation. Through an Interlocal Agreement and Lease Agreement, Houston First Corporation has assumed all of the principal roles and responsibilities of the department, including the responsibility to manage the department's facilities and department-managed facilities. Houston First Corporation also acts as the City's agent for the collection of hotel occupancy taxes, including the portion that is pledged to the City's bonds. However, the consolidation does not affect the pledge of, or the revenues that constitute, the pledged revenues under the ordinances authorizing the bonds and parity bonds; accordingly, all pledged revenues continue to be recorded in CEFD's Revenue Fund in compliance with respective bond ordinances.

FISCAL YEAR 2016 BUDGET

Fund Summary

Fund Name : C&E - Facility Operating Fund
Business Area : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

	<u>FY2015 Current Budget</u>	<u>FY2015 Estimate</u>	<u>FY2016 Budget</u>
Beginning Fund Balance	2,329,289	2,329,289	3,804,489
Current Revenues	101,865,681	104,159,676	106,147,484
Total Available Resources	<u>104,194,970</u>	<u>106,488,965</u>	109,951,973
Maintenance and Operations	367,046	335,846	316,087
Debt Services	100,937,430	100,968,630	104,050,402
Other Interfund Transfers	1,380,000	1,380,000	1,380,000
Total Expenditures	<u>102,684,476</u>	<u>102,684,476</u>	105,746,489
Planned Ending Fund Balance	<u>1,510,494</u>	<u>3,804,489</u>	4,205,484
Total Budget	<u><u>104,194,970</u></u>	<u><u>106,488,965</u></u>	<u>109,951,973</u>



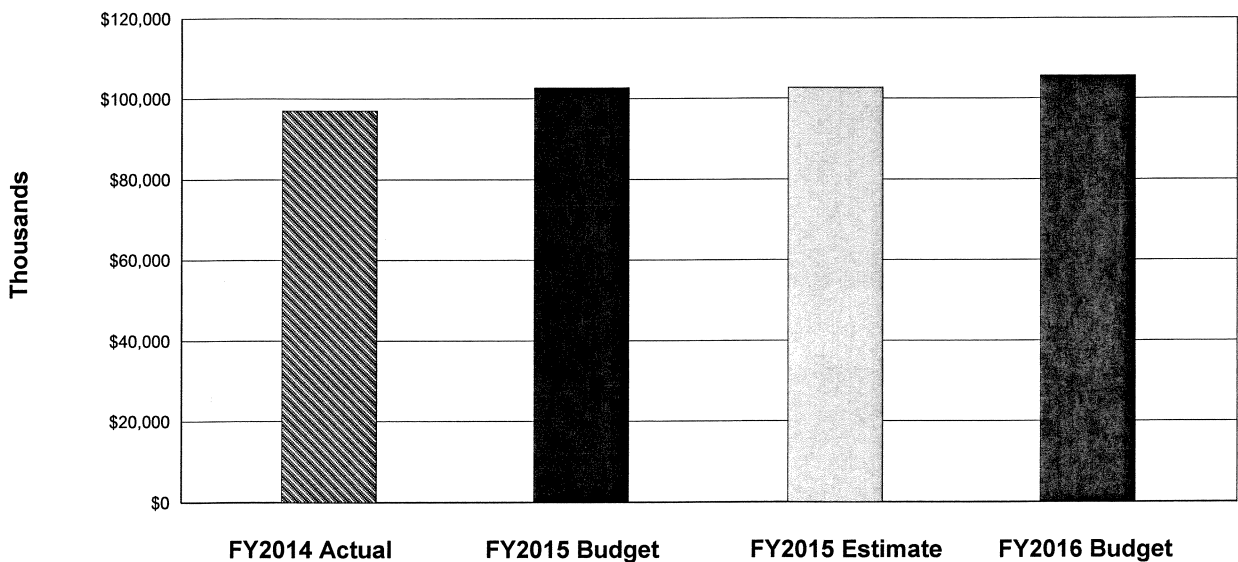
FISCAL YEAR 2016 BUDGET

Business Area Budget Summary

Fund Name : C&E - Facility Operating Fund
Business Area : Convention & Entertainment
Fund No. /Bus. Area No. : 8601 / 4200

		FY2014 Actual	FY2015 Current Budget	FY2015 Estimate	FY2016 Budget
Expenditures	Personnel Services	602,891	204,046	211,346	190,587
	Other Services and Charges	595,944	163,000	124,500	125,500
	Total M & O Expenditures	1,198,835	367,046	335,846	316,087
	Debt Service & Other Uses	95,808,967	102,317,430	102,348,630	105,430,402
	Total Expenditure	97,007,802	102,684,476	102,684,476	105,746,489
Revenues		109,933,292	101,865,681	104,159,676	106,147,484
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0
Significant Budget Changes and Highlights	<p>The adoption of the Interlocal Agreement consolidated the facility operations of the Department with Houston First Corporation (formerly Houston Convention Center Hotel Corporation) effective July 1, 2011, leaving primarily the pledged revenues and debt service expenditures in the department's budget.</p>				

**C&E - Facility Operating Fund
Convention & Entertainment
Expenditure Summary**



FISCAL YEAR 2016 BUDGET

Division Summary							
Fund Name : C&E - Facility Operating Fund Business Area : Convention & Entertainment Fund No. /Bus Area No. : 8601 / 4200							
Division Description	FY2014 Actual		FY2015 Estimate		FY2016 Budget		
	FTEs	Costs \$	FTEs	Costs \$	FTEs	Costs \$	
George R Brown Convention Center 420001 A multi-pupose facility that hosts national conventions, trade shows, consumer shows, corporate meetings and religious meetings.	0.0	26,114,473	0.0	24,045,481	0.0	25,216,567	
Theater District Facilities 420002 The Theater District is home of the Houston Symphony, Society for the Performing Arts, Houston Grand Opera, Stages Repertory Theater (sold in FY2015), Houston Ballet and Miller Outdoor Theatre as well as several downtown parks, the Theater District Parking Garage, and the City surface Lots C and H.	0.0	123,533	0.0	58,334	0.0	105,507	
Administration Costs 420005 Provides policies, programs and direction to all personnel associated with sales, marketing and maintenance facilities.	0.0	70,769,796	0.0	78,580,661	0.0	80,424,415	
Total	0.0	97,007,802	0.0	102,684,476	0.0	105,746,489	

FISCAL YEAR 2016 BUDGET

Business Area Revenue Summary

Fund Name : C&E - Facility Operating Fund
Business Area : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

Commit Item	Description	FY2015 Current Budget	FY2015 Estimate	FY2016 Budget
4200010001	C&E - AdminGRBConvCntr			
432010	Interest on Pooled Investments	240,000	290,000	300,000
4200020003	Houston Center For The Arts			
434240	Sale of Capital Assets-Land/Streets	0	1,236,995	0
4200020008	Theater District Parking			
447020	Garage Parking Revenue	8,559,347	9,107,347	10,149,093
447030	Surface Parking Revenue	344,751	344,751	276,808
4200050001	General Administration			
426420	Building Space Rental Fees	1,380,000	1,380,000	1,380,000
449110	Hotel Occupancy Tax	89,750,000	90,509,000	92,500,000
449510	Delinquent Hotel Occupancy Tax	1,300,000	1,000,000	1,250,000
452030	Miscellaneous Revenue	291,583	291,583	291,583
Total	Convention & Entertainment	101,865,681	104,159,676	106,147,484

FISCAL YEAR 2016 BUDGET

Business Area Expenditure Summary

Fund Name : C&E - Facility Operating Fund
Business Area : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

Commit Item	Description	FY2014 Actual	FY2015 Current Budget	FY2015 Estimate	FY2016 Budget
501120	Termination Pay - Civilian	194,929	69,900	77,200	59,438
503050	Health/Life Insurance - Retiree Civilian	327,961	134,146	134,146	131,149
504010	Pension - GASB 27 Pension Accrual	80,001	0	0	0
Total	Personnel Services	602,891	204,046	211,346	190,587
520110	Management Consulting Services	86,523	72,500	72,500	72,500
520112	Banking Services	323,029	50,000	19,000	20,000
520715	Arbitrage Expenses	57,992	8,000	8,000	8,000
522430	Misc Othr Svcs & Chrg	6,678	25,000	25,000	25,000
531160	Issuance Expense Cost-Commercial Paper	121,722	7,500	0	0
Total	Other Services and Charges	595,944	163,000	124,500	125,500
531085	Other Interest	332,734	1,060,000	944,332	234,585
531140	Transfers for Principal	17,719,167	16,031,427	16,031,427	13,420,251
531145	Transfers for Interest	4,386,279	6,920,844	6,877,540	11,407,227
531165	Revenue Bonds Principle Retirement	0	0	0	65,000
532005	Transfers to General Fund	1,380,000	1,380,000	1,380,000	1,380,000
532040	Transfers to Component Unit	71,990,787	76,925,159	77,115,331	78,923,339
Total	Debt Service and Other Uses	95,808,967	102,317,430	102,348,630	105,430,402
Grand Total Expenditures		97,007,802	102,684,476	102,684,476	105,746,489