CITY OF HOUSTON

Housing & Community Development Department

Annise D. Parker

Mayor

James D. Noteware
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February 15, 2011

Sandra H. Warren, Director
U.S. Department of Housing and Urban Development
Houston Field Office, Region VI
Office of Community Planning & Development
1301 Fannin Street, Suite 2200
Houston, TX 77002

RE: Neighborhood Stabilization Program Monthly Reporting: DRGR Reporting for February 15, 2011

Dear Ms. Warren:

On March 26, 2009, the Department of Housing and Urban Development (HUD) executed the City of Houston, Housing and Community Development Department (HCDD) Neighborhood Stabilization Program (NSP) grant agreement.

In reference to NSP requirements pertaining to *Quarterly* and *Monthly* reporting in the Federal Register at pg. 58341,(O)(b)(i), the following reporting requirements are presented for the January 15th monthly reporting period:

- HCDD has awarded $3,385,549 in NSP funds for single-family rehabilitation. This funding will be available to provide home ownership for families earning less than 50% AMI. HCDD has designated $3,385,549 to four non-profit organizations to acquire, rehabilitate, and redevelop and sell these foreclosed properties at an affordable price. HCDD has obligated $3,385,549 in DRGR 100 % of the single family budget. HCDD is currently scheduling closing on all properties currently obligated. We have expended $ $324,701.48 of NSP funds for the acquisition of these Single Family properties.
- $8,802,425 has been obligated in DRGR (100% of the multifamily budget) in NSP Funds to the National Farm Workers Service Center (NFWSC) Multifamily Unit for rehabilitation of the Zollie Scales Apartments. HCDD closed on November 23, 2010. HCDD has expended $1,884,832.23 of NSP funds for the acquisition of this Multifamily property.
- The City has drawn down $54,684.58 in NSP Funds for administration and has obligated $1,354,219 (100% of the administration budget).

If you have any questions, I may be reached at 713-868-8305 or you may contact Derek Sellers, our department's HUD liaison, at 713-868-8428.

Sincerely,

James D. Noteware

JN/DK/DR

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