

Workers' Compensation Fund
For the period ended March 31, 2012
(amounts expressed in thousands)

	FY2011 Actual	FY2012				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 18,590	19,512	\$ 19,512	\$ 13,495	\$ 18,167	\$ 18,167
Operating Revenues	<u>18,590</u>	<u>19,512</u>	<u>19,512</u>	<u>13,495</u>	<u>18,167</u>	<u>18,167</u>
Operating Expenses						
Personnel	2,498	2,560	2,556	1,859	2,517	2,517
Supplies	37	44	43	19	43	43
Current Year Claims	15,712	16,611	16,597	11,053	15,286	15,286
Services	387	345	363	220	343	343
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	7	0	1	1	1	1
Operating Expenses	<u>18,641</u>	<u>19,560</u>	<u>19,560</u>	<u>13,152</u>	<u>18,190</u>	<u>18,190</u>
Operating Income (Loss)	(51)	(48)	(48)	343	(23)	(23)
Non-Operating Revenues (Expenses)						
Interest Income	29	45	45	17	20	20
Prior Year Recoveries	2	0	0	0	0	0
Other	38	3	3	0	3	3
Non-Operating Revenues (Expenses)	<u>69</u>	<u>48</u>	<u>48</u>	<u>17</u>	<u>23</u>	<u>23</u>
Net Income (Loss)	18	0	0	360	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 18</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 360</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.