

Aviation Operating Fund  
For the period ended December 31, 2011  
(amounts expressed in thousands)

	FY2011 Actual	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 90,384	\$ 89,315	\$ 89,315	\$ 44,853	\$ 88,768	\$ 88,768
Bldg and Ground Area	181,182	190,123	190,123	95,710	189,325	189,325
Parking and Concession	134,984	134,213	134,213	70,641	135,570	135,570
Other	3,851	4,220	4,220	1,972	3,896	3,896
Total Operating Revenues	<u>410,402</u>	<u>417,871</u>	<u>417,871</u>	<u>213,176</u>	<u>417,559</u>	<u>417,559</u>
<b>Operating Expenses</b>						
Personnel	111,861	100,735	100,733	48,356	98,303	98,303
Supplies	6,534	7,603	7,628	3,349	8,331	8,331
Services	143,327	146,014	147,700	67,022	149,709	149,709
Non-Capital Outlay	839	1,855	1,896	268	1,865	1,865
Total Operating Expenses	<u>262,561</u>	<u>256,207</u>	<u>257,957</u>	<u>118,995</u>	<u>258,208</u>	<u>258,208</u>
Operating Income (Loss)	<u>147,841</u>	<u>161,664</u>	<u>159,914</u>	<u>94,181</u>	<u>159,351</u>	<u>159,351</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	12,889	13,200	13,200	5,248	10,000	10,000
Other	2,010	0	0	62	62	62
Total Non-Operating Rev (Exp)	<u>14,899</u>	<u>13,200</u>	<u>13,200</u>	<u>5,310</u>	<u>10,062</u>	<u>10,062</u>
Income (Loss) Before Operating Transfers	<u>162,740</u>	<u>174,864</u>	<u>173,114</u>	<u>99,491</u>	<u>169,413</u>	<u>169,413</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	0	2,000	2,000
Debt Service Principal	42,773	48,000	48,000	23,512	48,000	48,000
Debt Service Interest	60,858	72,675	72,675	27,514	64,382	64,382
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	57,924	52,189	50,439	2,496	55,031	55,031
Total Operating Transfers	<u>162,780</u>	<u>174,864</u>	<u>173,114</u>	<u>53,522</u>	<u>169,413</u>	<u>169,413</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(41)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>45,969</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.