



CITY OF HOUSTON

Finance Department

Annise D. Parker

Mayor

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To: Mayor Annise D. Parker
City Council Members

Date: September 30, 2011

Subject: 2+10 Financial and
Operations Report

Attached is the 2+10 Financial and Operations Report for the period ending August 31, 2011. Fiscal Year 2012 projections are based on two months of actual results and 10 months of projections.

General Fund

We are currently projecting ending fund balance of \$135.8 million, which is \$33.1 million higher than FY2012 Adopted Budget, mainly due to higher FY2011 unaudited ending fund balance.

Revenues and Other Sources increased by \$3.6 million. This is mainly due to a higher property tax revenue projection based on the August Certified Tax Roll.

The Expenditure projection remains unchanged from last month. It reflects the budget transfer from ARA and Municipal Courts to Information Technology as a result of the IT consolidation.

Enterprise, Special Revenue and Other Funds

We are projecting no change in Enterprise Funds, Special Revenue Funds and all other funds are at budget, with the exception of the following:

Aviation

Non Operating Revenues and Operating Transfers decreased by \$3.2 million due to lower interest income rate.

Convention & Entertainment

Operating Transfers decreased by \$1.85 million as a result of the recent bond refunding which reduced the current debt service transfer requirement.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink that reads "Kelly Dowe". The signature is written in a cursive style with a long horizontal line extending to the right.

Kelly Dowe

Director