

Workers' Compensation Fund
For the period ended August 31, 2011
(amounts expressed in thousands)

	Unaudited Preliminary FY2011	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 18,590	19,512	\$ 19,512	\$ 3,089	\$ 19,512	\$ 19,512
Operating Revenues	<u>18,590</u>	<u>19,512</u>	<u>19,512</u>	<u>3,089</u>	<u>19,512</u>	<u>19,512</u>
Operating Expenses						
Personnel	2,496	2,560	2,560	434	2,560	2,560
Supplies	37	44	44	1	44	44
Current Year Claims	15,712	16,611	16,611	2,410	16,611	16,611
Services	350	345	345	38	345	345
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	7	0	0	0	0	0
Operating Expenses	<u>18,602</u>	<u>19,560</u>	<u>19,560</u>	<u>2,883</u>	<u>19,560</u>	<u>19,560</u>
Operating Income (Loss)	(12)	(48)	(48)	206	(48)	(48)
Non-Operating Revenues (Expenses)						
Interest Income	10	45	45	4	45	45
Prior Year Recoveries	2	0	0	0	0	0
Other	0	3	3	0	3	3
Non-Operating Revenues (Expenses)	<u>12</u>	<u>48</u>	<u>48</u>	<u>4</u>	<u>48</u>	<u>48</u>
Net Income (Loss)	0	0	0	210	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 210</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.