

**HURRICANE IKE AID & RECOVERY PROJECT & FUND**  
**MONTHLY FINANCIAL & OPERATING REPORT**  
 Inception to March 31, 2010  
 Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru March, 2010	Projected April, 2010 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ite Fund End of Project
<b>REVENUES and INSURANCE</b>					
Recoveries					
FEMA Reimbursements - Federal Share (5)	169,222	9,165	178,387	0	178,387
Unreimbursed FEMA Obligations	5,880	(5,880)	0	0	0
Citywide Insurance Settlement (2)	11,400	0	11,400	0	11,400
FHWA Reimbursements	0	10,418	10,418		10,418
0.5% Indirect Mgmt Fee	0	903	903	0	903
Interest Earned	1,745	190	1,935	0	1,935
Total Revenues	188,247	14,796	203,042	0	203,042
<b>EXPENDITURES</b>					
Personnel	37,975	0	37,975	(11,776)	26,199
Materials & Supplies	7,490	0	7,490	0	7,490
Contracts	145,286	6,811	152,097	0	152,097
Equipment	12,091	0	12,091	(12,091)	0
Other	272	0	272	0	272
Total Expenditures	203,114	6,811	209,925	(23,867)	186,058
<b>NET CURRENT ACTIVITY</b>	<b>(14,868)</b>	<b>7,985</b>	<b>(6,883)</b>	<b>23,867</b>	<b>16,984</b>
<b>OTHER FINANCIAL ACTIVITY</b>					
Transfers in / (Out)					
Limited Use Roadway & Mobility Fund (3)	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Excess Ite Funds to General Fund	0	(7,000)	(7,000)	0	(7,000)
Contributions (4)	737	0	737	0	737
Less: Payments from Contributions	(350)	0	(350)	0	(350)
Total Other Financial Activity	30,388	(37,000)	(6,612)	0	(6,612)
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other uses</b>	<b>15,520</b>	<b>(29,015)</b>	<b>(13,495)</b>	<b>23,867</b>	<b>10,372</b>

**NOTES**

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) City-wide Net Insurance Settlement of \$11.4 million. In City's accounting records, the insurance recovery is netted against insured losses. The insurance recovery is shown on this report as a cash inflow.
- (3) The amount of \$10.0 million was transferred from the Hurricane Ike Aid & Recovery Project Fund to the Limited Use Roadway & Mobility Fund in January, 2010. The funds were then transferred to the General Fund per ordinance number 2009-0509 dated June 10, 2009.
- (4) Contributions are not available to reimburse City Expenditures and do not reflect \$248,379 from the Texas Disaster Relief Grant.
- (5) The City anticipates the de-obligation of PWE PW 762 for \$6.3 million due to most of the costs being moved to the FHWA for reimbursement. The amount on this report for "FEMA - Federal Share Reimbursements" has been adjusted to show the impact of this pending de-obligation. FEMA has advised the City that this de-obligation will occur in the future.