

Aviation Operating Fund  
For the period ended August 31, 2009  
(amounts expressed in thousands)

	Unaudited	FY2010				
	Preliminary FY2009	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 82,691	\$ 87,780	\$ 87,780	\$ 15,959	\$ 87,780	\$ 87,780
Bldg and Ground Area	172,260	183,396	183,396	34,637	183,396	183,396
Parking and Concession	122,702	124,729	124,729	21,100	124,729	124,729
Other	7,924	4,134	4,134	617	4,134	4,134
Total Operating Revenues	<u>385,577</u>	<u>400,038</u>	<u>400,038</u>	<u>72,313</u>	<u>400,038</u>	<u>400,038</u>
<b>Operating Expenses</b>						
Personnel	104,897	97,472	97,472	15,920	97,472	97,472
Supplies	6,057	7,589	7,588	720	7,589	7,589
Services	126,984	137,882	137,883	21,454	137,882	137,882
Non-Capital Outlay	2,204	1,618	1,618	64	1,618	1,618
Total Operating Expenses	<u>240,142</u>	<u>244,562</u>	<u>244,562</u>	<u>38,159</u>	<u>244,562</u>	<u>244,562</u>
Operating Income (Loss)	<u>145,435</u>	<u>155,476</u>	<u>155,476</u>	<u>34,154</u>	<u>155,476</u>	<u>155,476</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	23,662	20,000	20,000	2,938	20,000	20,000
Other	2,471	0	0	31	31	31
Total Nonoperating Rev (Exp)	<u>26,133</u>	<u>20,000</u>	<u>20,000</u>	<u>2,969</u>	<u>20,031</u>	<u>20,031</u>
Income (Loss) Before Operating Transfers	<u>171,568</u>	<u>175,476</u>	<u>175,476</u>	<u>37,123</u>	<u>175,507</u>	<u>175,507</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	208	2,050	2,050	0	2,050	2,050
Debt Service Principal	46,016	53,565	53,565	6,887	53,565	53,565
Debt Service Interest	63,546	71,004	71,004	10,715	71,004	71,004
Renewal and Replacement	9,097	10,000	10,000	3,150	10,000	10,000
Capital Improvement	48,043	38,857	38,857	0	38,888	38,888
Total Operating Transfers	<u>166,910</u>	<u>175,476</u>	<u>175,476</u>	<u>20,752</u>	<u>175,507</u>	<u>175,507</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>4,658</u>	\$ <u>0</u>	\$ <u>0</u>	<u>16,371</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.