

HURRICANE IKE AID & RECOVERY - ALL FUNDS
MONTHLY FINANCIAL & OPERATING REPORT
As of March 31, 2009
Amounts in Whole dollars

	Inception to Date Thru March, 2009	Projected April, 2009 to End of Project	Total
REVENUES			
Recoveries and Refund			
(1) FEMA Reimbursements Received	\$ 111,049,229	\$ 121,479,169	\$ 232,528,398
Unreimbursed FEMA Obligations	\$ 2,404,394	\$ (2,404,394)	\$ 0
Insurance Advance	\$ 5,000,000	\$ 0	\$ 5,000,000
0.5% Indirect Mgmt Fee	\$ 0	\$ 1,236,707	\$ 1,236,707
Interest Earned	\$ 711,625	\$ 300,000	\$ 1,011,625
Total Revenues	\$ 119,165,249	\$ 120,611,481	\$ 239,776,730
EXPENDITURES			
Personnel	\$ 37,473,045	\$ 3,701,097	\$ 41,174,142
Materials & Supplies	\$ 4,408,077	\$ 0	\$ 4,408,077
Contracts	\$ 63,408,336	\$ 120,538,251	\$ 183,946,587
Equipment	\$ 1,498,332	\$ 12,955,518	\$ 14,453,850
Other	\$ 8,240,684	\$ 1,943,761	\$ 10,184,445
Total Expenditures	\$ 115,028,474	\$ 139,138,627	\$ 254,167,101
Net Current Activity	\$ 4,136,775	\$ (18,527,146)	\$ (14,390,371)
OTHER FINANCIAL ACTIVITY			
Transfers In / (Out)			
Limited Use Roadway & Mobility Fund	\$ 10,000,000	\$ (5,000,000)	(2) \$ 5,000,000
Rainy Day Fund	\$ 20,000,000	\$ (20,000,000)	\$ 0
(1) Over-Obligated Katrina Funds	\$ 6,336,247	\$ (6,336,247)	\$ 0
Contributions	\$ 737,300	\$ 0	\$ 737,300
Less: Payments from Contributions	\$ (83,518)	\$ 0	\$ (83,518)
Texas Disaster Relief Fund Grant	\$ 248,379	\$ 0	\$ 248,379
Total Other Financial Activity	\$ 37,238,408	\$ (31,336,247)	\$ 5,902,161
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	\$ 41,375,183	\$ (49,863,393)	(3) \$ (8,488,210)

- (1) Hurricane Katrina evacuee housing funds over-obligated by FEMA in the amount of \$12,655,731 have been transferred to the Hurricane Ike Aid & Recovery Fund. To date, \$6,319,484 Million has been recorded against specific Ike Project Worksheets and is shown on this schedule in the category "FEMA Reimbursements Received" and \$6,336,247 remains in the general Ike Fund to apply against future Ike Project Worksheets.
- (2) The \$5,000,000 remaining in the Hurricane Ike Aid & Recovery Fund, Fund 5206, will be used to offset unreimbursed Ike expenses in Fund 5206.
- (3) The above Hurricane Ike expenditures include approximately \$12.15 Million in straight-time payroll expenses charged to the FY2009 operating budget in various City funds. Of this amount, \$3.65 Million has been reimbursed by FEMA, approximately \$1.7 Million additional may be reimbursed, and approximately \$6.8 Million is not expected to be reimbursed. The funds reimbursed by FEMA for straight-time will be used to offset costs in the Ike Aid & Recovery Fund.

In addition, the above deficiency does not include the insurance deductible, should any of it not be reimbursed by FEMA.