

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
 Inception to June 30, 2009
 Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru June, 2009	Projected July, 2009 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES					
Recoveries and Refund					
FEMA Reimbursements Received	\$ 119,648	\$ 103,812	\$ 223,460	0	223,460
Unreimbursed FEMA Obligations	\$ 3,489	\$ (3,489)	0	0	0
Insurance Advance	\$ 5,000	\$ 0	\$ 5,000	0	5,000
0.5% Indirect Mgmt Fee	\$ 0	\$ 1,174	1,174	0	1,174
Interest Earned	\$ 963	\$ 175	1,138	0	1,138
Total Revenues	129,100	101,672	230,772	0	230,772
EXPENDITURES					
Personnel	\$ 41,254	\$ 500	\$ 41,754	(9,462)	32,292
Materials & Supplies	\$ 6,683	\$ 0	\$ 6,683	0	6,683
Contracts	\$ 96,831	\$ 79,054	\$ 175,885	0	175,885
Equipment	\$ 9,260	\$ 500	\$ 9,760	(9,760)	0
Other	\$ 4,442	\$ 0	\$ 4,442	0	4,442
Total Expenditures	158,471	80,054	238,524	(19,221)	219,303
NET CURRENT ACTIVITY	(29,371)	21,618	(7,752)	19,221	11,469
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund	\$ 10,000	\$ (10,000)	\$ 0	0	0
Rainy Day Fund	\$ 20,000	\$ (20,000)	\$ 0	0	0
Over-Obligated Katrina Funds	\$ 6,336	\$ (6,336)	\$ 0	0	0
Contributions (2)	\$ 737	\$ 0	\$ 737	0	737
Less: Payments from Contributions	\$ (90)	\$ 0	\$ (90)	0	(90)
Texas Disaster Relief Fund Grant	\$ 248	\$ 0	\$ 248	0	248
Total Other Financial Activity	37,232	(36,336)	896	0	896
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	7,861	(14,718)	(6,857)	19,221	12,365

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) Contributions are not available to reimburse City Expenditures.

This report includes the following assumptions:

- The insurance advance is the only insurance recovery the City will receive.
- The City will retain the \$5.0 Million insurance advance.
- FEMA agrees with the City's total cost estimate for Permanent Work.
- FEMA reimburses 75% of estimated Permanent Work.