

Long-Term Disability Fund
For the period ended June 30, 2009
(amounts expressed in thousands)

	FY2008 Actual	FY2009				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 2,068	\$ 1,235	\$ 1,235	\$ 1,364	\$ 1,364	\$ 1,364
Operating Revenues	<u>2,068</u>	<u>1,235</u>	<u>1,235</u>	<u>1,364</u>	<u>1,364</u>	<u>1,364</u>
Operating Expenses						
Management Consulting Services	12	12	12	12	12	12
Claims Payment Services	120	170	170	118	118	118
Employee Medical Claims	1,282	2,555	2,555	2,342	805	805
Operating Expenses	<u>1,414</u>	<u>2,737</u>	<u>2,737</u>	<u>2,472</u>	<u>935</u>	<u>935</u>
Operating Income (Loss)	654	(1,502)	(1,502)	(1,108)	429	429
Nonoperating Revenues (Expenses)						
Transfers to General Fund	0	0	(1,000)	(1,000)	(1,000)	(1,000)
Interest Income	587	450	450	360	388	388
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>587</u>	<u>450</u>	<u>(550)</u>	<u>(640)</u>	<u>(612)</u>	<u>(612)</u>
Net Income (Loss)	1,241	(1,052)	(2,052)	(1,748)	(183)	(183)
Net Assets, Beginning of Year	<u>1,870</u>	<u>3,111</u>	<u>3,111</u>	<u>3,111</u>	<u>3,111</u>	<u>3,111</u>
Net Assets, End of Year	<u>\$ 3,111</u>	<u>\$ 2,059</u>	<u>\$ 1,059</u>	<u>\$ 1,363</u>	<u>\$ 2,928</u>	<u>\$ 2,928</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.