

Convention and Entertainment Facilities Operating Fund  
For the period ended December 31, 2008  
(amounts expressed in thousands)

	FY2008 Preliminary	FY2009				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,762	\$ 6,249	\$ 6,249	\$ 2,419	\$ 5,999	\$ 5,999
Parking	9,774	10,505	10,505	3,479	10,505	10,505
Food and Beverage Concessions	5,308	4,471	4,471	2,548	4,453	4,453
Contract Cleaning	461	216	216	82	216	216
Total Operating Revenues	<u>22,305</u>	<u>21,441</u>	<u>21,441</u>	<u>8,528</u>	<u>21,173</u>	<u>21,173</u>
<b>Operating Expenses</b>						
Personnel	10,562	9,904	9,904	4,951	9,882	9,882
Supplies	1,081	780	895	364	846	846
Services	26,445	32,871	33,299	11,942	33,837	33,837
Total Operating Expenses	<u>38,088</u>	<u>43,555</u>	<u>44,098</u>	<u>17,257</u>	<u>44,565</u>	<u>44,565</u>
Operating Income (Loss)	<u>(15,783)</u>	<u>(22,114)</u>	<u>(22,657)</u>	<u>(8,729)</u>	<u>(23,392)</u>	<u>(23,392)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	65,473	58,000	58,000	33,487	60,670	60,670
Delinquent	760	1,165	1,165	407	650	650
Advertising Services	(14,194)	(13,340)	(13,340)	(4,030)	(13,954)	(13,954)
Promotion Contracts	(11,911)	(11,194)	(11,194)	(3,382)	(11,709)	(11,709)
Contracts/Sponsorships	(1,962)	(2,555)	(2,555)	(1,123)	(2,555)	(2,555)
Net Hotel Occupancy Tax	<u>38,166</u>	<u>32,076</u>	<u>32,076</u>	<u>25,359</u>	<u>33,102</u>	<u>33,102</u>
Interest Income	2,998	2,447	2,447	1,253	2,447	2,447
Capital Outlay	(1,155)	(3,091)	(2,655)	(148)	(2,290)	(2,290)
Non-Capital Outlay	(31)	(272)	(320)	(47)	(320)	(320)
Other Interest	(1,534)	(1,611)	(1,611)	(406)	(1,171)	(1,171)
Other	2,907	992	992	715	1,982	1,982
Total Nonoperating Rev (Exp)	<u>41,351</u>	<u>30,541</u>	<u>30,929</u>	<u>26,726</u>	<u>33,750</u>	<u>33,750</u>
Income (Loss) Before Operating Transfers	<u>25,568</u>	<u>8,427</u>	<u>8,272</u>	<u>17,997</u>	<u>10,358</u>	<u>10,358</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,591	8,449	8,449	3,767	7,419	7,419
Transfers for Principal	8,105	10,412	10,257	5,099	10,412	10,412
Transfers to Capital Projects	593	0	0	0	0	0
Interfund Transfers Out	638	528	528	0	528	528
Miller Outdoor Theater Transfer	(1,304)	(1,194)	(1,194)	(597)	(1,194)	(1,194)
Transfers to(from) Special	0	(100)	(100)	(3,000)	(3,100)	(3,100)
Total Operating Transfers	<u>14,623</u>	<u>18,095</u>	<u>17,940</u>	<u>5,269</u>	<u>14,065</u>	<u>14,065</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 10,945</u>	<u>\$ (9,668)</u>	<u>\$ (9,668)</u>	<u>\$ 12,728</u>	<u>\$ (3,707)</u>	<u>\$ (3,707)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.