

Workers' Compensation Fund
For the period ended March 31, 2008
(amounts expressed in thousands)

	Unaudited Preliminary 2007	FY2008				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 18,355	24,568	\$ 24,568	\$ 14,863	\$ 20,524	20,524
Operating Revenues	<u>18,355</u>	<u>24,568</u>	<u>24,568</u>	<u>14,863</u>	<u>20,524</u>	<u>20,524</u>
Operating Expenses						
Personnel	2,179	2,338	2,328	1,532	2,045	2,045
Supplies	37	60	62	30	58	58
Current Year Claims	15,811	21,465	20,995	12,364	17,559	17,559
Services	395	722	1,209	220	919	919
Capital Outlay	31	83	74	0	53	53
Non-Capital Outlay	19	6	6	1	6	6
Operating Expenses	<u>18,472</u>	<u>24,674</u>	<u>24,674</u>	<u>14,147</u>	<u>20,640</u>	<u>20,640</u>
Operating Income (Loss)	(117)	(106)	(106)	716	(116)	(116)
Nonoperating Revenues (Expenses)						
Interest Income	113	85	85	81	95	95
Other	4	21	21	3	21	21
Nonoperating Revenues (Expenses)	<u>117</u>	<u>106</u>	<u>106</u>	<u>84</u>	<u>116</u>	<u>116</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	800	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 800</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.