

Fleet/Equipment Internal Service Fund
For the period ended April 30, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Expenditure						
Non-Capital Purchase	0	0	0	0	0	0
Capital Purchase	0	0	6,000	0	6,000	6,000
Total Operating Expenditure	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>0</u>	<u>6,000</u>	<u>6,000</u>
Non-Operating Transfers Revenues (Expenditures)						
Sale of Property, Mains and Scrap	0	0	0	778	0	778
Interest Income	0	0	0	222	0	222
Transfer from General Fund	0	20,250	26,250	26,250	26,250	26,250
Transfer to PIB Debt Service		(20,250)	(20,250)	0	(20,250)	(20,250)
Other	0	0	0	0	0	0
Total Non-Operating Transfers Revenues (Expenditures)	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>27,250</u>	<u>6,000</u>	<u>7,000</u>
Net Current Activity	0	0	0	27,250	0	1,000
Fund Balance, Beginning of Year	0	0	0	0	0	0
Fund Balance, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 26,311</u>	<u>0</u>	<u>\$ 0</u>

About the Fund:

The Equipment Acquisition Revolving Fund is a new Internal Service Fund that is being created in the FY2008 Budget. This Fund will allocate and collect the full costs of operations, maintenance, depreciation and financing cost of equipments to the departments. On December 12, 2008 the City Council approved a transfer of \$6 million from the General Fund to Internal Service Fund for Public Safety Equipment.