

Aviation Operating Fund
For the period ended March 31, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 101,758	\$ 112,952	\$ 112,952	77,825	\$ 104,929	\$ 104,929
Bldg and Ground Area	179,951	195,251	195,251	146,447	197,077	197,077
Parking and Concession	108,884	112,605	112,605	87,399	117,820	117,820
Other	3,268	3,000	3,000	2,682	3,363	3,363
Total Operating Revenues	<u>393,861</u>	<u>423,808</u>	<u>423,808</u>	<u>314,353</u>	<u>423,189</u>	<u>423,189</u>
Operating Expenses						
Personnel	84,892	86,503	86,503	62,193	84,400	84,400
Supplies	6,784	8,473	8,472	5,045	7,670	7,670
Services	116,316	135,557	135,498	85,317	124,620	124,620
Non-Capital Outlay	498	1,463	1,522	626	1,225	1,225
Total Operating Expenses	<u>208,490</u>	<u>231,996</u>	<u>231,995</u>	<u>153,181</u>	<u>217,915</u>	<u>217,915</u>
Operating Income (Loss)	<u>185,371</u>	<u>191,812</u>	<u>191,813</u>	<u>161,172</u>	<u>205,274</u>	<u>205,274</u>
Nonoperating Revenues (Expenses)						
Interest Income	17,742	18,500	18,500	19,214	26,170	26,170
Other	(58)	0	0	643	747	747
Total Nonoperating Rev (Exp)	<u>17,684</u>	<u>18,500</u>	<u>18,500</u>	<u>19,857</u>	<u>26,917</u>	<u>26,917</u>
Income (Loss) Before Operating Transfers	<u>203,055</u>	<u>210,312</u>	<u>210,313</u>	<u>181,029</u>	<u>232,191</u>	<u>232,191</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	4,421	4,772	4,772	0	1,936	1,936
Debt Service Principal	33,362	33,385	33,385	25,039	33,385	33,385
Debt Service Interest	65,499	98,029	98,029	79,702	91,965	91,965
Renewal and Replacement	0	7,000	7,000	0	0	0
Capital Improvement	101,964	67,126	67,127	51,878	104,905	104,905
Total Operating Transfers	<u>205,246</u>	<u>210,312</u>	<u>210,313</u>	<u>156,619</u>	<u>232,191</u>	<u>232,191</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,191)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>24,410</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.