VOTER INFORMATION DOCUMENT

CITY OF HOUSTON, TEXAS – PROPOSITION G

THE ISSUANCE OF $6,000,000 PUBLIC IMPROVEMENT BONDS FOR THE ACQUISITION, CONSTRUCTION, REHABILITATION AND EQUIPMENT OF PERMANENT IMPROVEMENTS FOR SOLID WASTE MANAGEMENT PURPOSES AND THE LEVYING OF TAXES SUFFICIENT FOR THE PAYMENT THEREOF AND INTEREST THEREON.

1	Principal of the debt obligations to be authorized	$ 6,000,000.00
2	Estimated Interest for the debt obligations to be authorized	$ 3,526,250.00
3	Estimated combined P&I required to pay the debt obligations to be authorized	$ 9,526,250.00
4	Principal of all outstanding debt of the City [1]	$ 3,336,795,000.00
5	Estimated remaining interest on all outstanding debt obligations [1, 2]	$ 1,368,450,793.80
6	Estimated combined P&I required to pay all outstanding debt obligations [1, 2]	$ 4,705,245,793.80
7	Estimated max annual increase in the amount of taxes that would be imposed on a residence homestead in the City with an appraised value of $100,000 to repay the debt obligations to be authorized [3]	$0.00
8	Other information - Assumptions	See major assumptions listed below.

[1] Debt Outstanding as of August 17, 2022. Includes $173 million of outstanding commercial paper notes are amortized over 20 years at 4.00%. Does not reflect sinking fund payments for 2013Q Principal amounts.

[2] Excludes $69,344,260 of interest paid in Calendar Year 2022 and excludes US subsidy amounts on 2013Q bonds.

[3] Due to the declining nature of the amortization of the City's debt obligations and expectations regarding changes in future appraised values within the City, the post 2022 debt service tax rate is expected to decrease from the 2022 debt service tax rate of $0.148359 per $100 of assessed valuation of taxable property irrespective of authorization or approval of the contemplated debt obligations. However, if the debt obligations to be authorized are approved, the debt service tax rate would increase from what the debt service tax rate would otherwise be without authorization or approval of the debt obligations.

Assumptions –

Major assumptions for statements above, including statement 7:

- Fiscal Year 2022 Assessed Valuation ("AV") provided by the City as of September 12, 2022. Projected AV growth shown for purposes of illustration only.

- Existing Debt Service Paid from Ad Valorem Taxes includes $173 million of outstanding commercial paper notes amortized over 20 years at 4.0%.

- Self-Supporting Debt consists of City of Houston, Texas Public Improvement Bonds, Series 2021D and 2021E, which the City has paid and expects to continue to pay from Combined Utility System revenues.

- All financing assumptions are as of September 15, 2022 for purposes of illustration. Projected Proposition A Debt Service assumes a November 2022 election, August 2023 delivery, and a rate of 5.00% for purposes of illustration only. Preliminary, subject to change.

- In calculating the tax impact on a residence homestead, the City applied the $20,000 general homestead exemption to the average assessed market valuation of $100,000, resulting in a taxable value of $80,000 on a residence homestead with an appraised value of $100,000. The City did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled.

- Tax collection rate assumed to be 98%.

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The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the City's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the City to issue bonds in accordance with the Propositions submitted by the City's Bond Election Order.

Proposed Amortization of the City's Debt Obligations

Calendar Year	Estimated Assessed Value	Estimated Growth	Existing Debt Service Paid from Ad Valorem Taxes [1]	Less: Self-Supporting Debt	Total Net Debt Service	Projected Debt Service $6,000,000	Projected Aggregate Tax Supported Debt
2023	$ 247,219,885,068		$ 379,178,983	$ (630,000)	$ 378,548,983	-	$ 378,548,983
2024	262,671,127,885	*6.25%*	363,141,563	(630,000)	362,511,563	476,125	362,987,688
2025	276,356,293,648	*5.21%*	327,681,330	(630,000)	327,051,330	477,500	327,528,830
2026	290,754,456,547	*5.21%*	305,137,709	(630,000)	304,507,709	477,750	304,985,459
2027	305,902,763,733	*5.21%*	311,255,554	(630,000)	310,625,554	477,500	311,103,054
2028	321,840,297,723	*5.21%*	304,060,361	(625,000)	303,435,361	476,750	303,912,111
2029	338,608,177,235	*5.21%*	268,539,642	(625,000)	267,914,642	475,500	268,390,142
2030	338,608,177,235	*0.00%*	233,758,605	(625,000)	233,133,605	478,625	233,612,230
2031	325,063,850,145	*-4.00%*	225,084,731	(620,000)	224,464,731	476,125	224,940,856
2032	325,063,850,145	*0.00%*	212,917,297	(620,000)	212,297,297	478,000	212,775,297
2033	339,659,217,017	*4.49%*	164,873,965	(620,000)	164,253,965	474,250	164,728,215
2034	354,909,915,861	*4.49%*	140,179,089	(620,000)	139,559,089	474,875	140,033,964
2035	370,845,371,083	*4.49%*	173,347,204	(620,000)	172,727,204	474,750	173,201,954
2036	387,496,328,244	*4.49%*	162,648,030	(620,000)	162,028,030	478,750	162,506,780
2037	404,894,913,383	*4.49%*	146,444,343	(620,000)	145,824,343	476,875	146,301,218
2038	423,074,694,994	*4.49%*	106,155,921	(620,000)	105,535,921	474,250	106,010,171
2039	442,070,748,799	*4.49%*	105,060,355	(620,000)	104,440,355	475,750	104,916,105
2040	461,919,725,420	*4.49%*	103,682,892	(620,000)	103,062,892	476,250	103,539,142
2041	482,659,921,091	*4.49%*	125,412,525	(620,000)	124,792,525	475,750	125,268,275
2042	504,331,351,548	*4.49%*	97,769,426	(620,000)	97,149,426	474,250	97,623,676
2043	526,975,829,233	*4.49%*	85,659,824	(620,000)	85,039,824	476,625	85,516,449
2044	550,637,043,965	*4.49%*	84,616,656	(620,000)	83,996,656	-	83,996,656
2045	550,637,043,965	*0.00%*	86,728,760	(620,000)	86,108,760	-	86,108,760
2046	528,611,562,207	*-4.00%*	88,904,237	(620,000)	88,284,237	-	88,284,237
2047	528,611,562,207	*0.00%*	91,132,391	(620,000)	90,512,391	-	90,512,391
2048	528,611,562,207	*0.00%*	5,312,400	(620,000)	4,692,400	-	4,692,400
2049	528,611,562,207	*0.00%*	5,312,000	(620,000)	4,692,000	-	4,692,000
2050	528,611,562,207	*0.00%*	620,000	(620,000)	-	-	-
2051	528,611,562,207	*0.00%*	630,000	(630,000)	-	-	-
			$ 4,705,245,794 *	$ (18,055,000)	$ 4,687,190,794	$ 9,526,250	$ 4,696,717,044

[1] Debt Outstanding as of August 17, 2022. Includes $173 million of outstanding commercial paper notes are amortized over 20 years at 4.00%. Does not reflect sinking fund payments for Series 2013Q Principal amounts and excludes US subsidy amounts for Series 2013Q interest.

* Excludes $69,344,260 of interest payable in calendar year 2022.