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CONSIDERATION OF INFORMATION TECHNOLOGY

POLICY –

- The AD considers and incorporates the use of Information Technology including data analytics at the following levels:
 - The Organizational Level, as it pertains to technology, including systems used to meet its’ mission and objectives in operational, compliance and financial capacities; and
 - The Audit/Project and/or Engagement level, as it is embedded in the business processes that are part of the audit objectives and within the context of the audit scope.

- To further its mission and increase efficient use of resources, the AD utilizes automated tools. Examples of these are:
 - Data analytics software for analysis related to audit objectives and substantive testing;
 - Microsoft Office suite of tools, including MS Excel for data analysis and some substantive audit procedures; and
 - Automated Workpaper Software.

RELEVANT PROFESSIONAL STANDARDS AND GUIDANCE

GAGAS

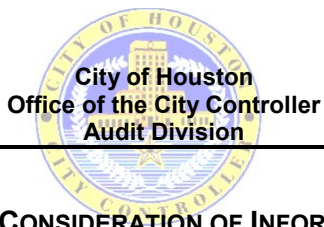
COMPETENCE AND CONTINUING PROFESSIONAL EDUCATION	4.23
FIELDWORK STANDARDS FOR PERFORMANCE AUDITS –	
EXAMPLES OF CONTROL DEFICIENCIES	8.58
INFORMATION SYSTEMS CONTROLS	8.59 – 8.67
EVIDENCE	8.98

IIA STANDARDS

2120	RISK MANAGEMENT
2120.A 1	EVALUATING RISK EXPOSURES
2130	CONTROL
2130.A 1	EVALUATING ADEQUACY AND EFFECTIVENESS OF CONTROLS

IIA IMPLEMENTATION GUIDANCE

2120	RISK MANAGEMENT
2120.A 1	EVALUATING RISK EXPOSURES
2130	CONTROL



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2130.A 1 EVALUATING ADEQUACY AND EFFECTIVENESS OF CONTROLS

CHANGE HISTORY

CHG #	DATE	SECTION	DESCRIPTION/REASON
1	3/31/2016	All	Reviewed and made general edits to the P&P
2	7/1/2019	Relevant Professional Standards	Updated to reflect updates to Professional Standards